



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JANUARY 29, 1925.

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PUBLIC ACCOUNTS

OF

NEW ZEALAND

FOR THE

QUARTER ENDED 31ST DECEMBER, 1924,

COMPARED WITH THE

QUARTER ENDED 31ST DECEMBER, 1923.

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
ORDINARY REVENUE

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
870,917	5 11	Balance at beginning of Quarter,—	529,119	15 11
		Cash in the Public Account		
		Imprests outstanding—		
		In the hands of Officers of the Government	750,105	11 2
		In London	189,029	12 1
1,478,229	17 2	Investment Account	2,448,763	7 6
				3,917,018 6 8
3,138,462	2 6			
		Ordinary Revenue,—		
			£	s. d.
1,956,083	16 5	Customs	1,980,293	10 9
954,956	6 6	Stamp and Death Duties	1,024,521	10 11
845,439	16 10	Postal and Telegraph Revenue	815,314	14 0
1,267,398	10 8	Land-tax	1,107,865	18 8
266,030	17 7	Income-tax	207,713	12 10
172,271	19 6	Beer Duty	187,130	0 2
1,903,520	11 2	Railways	1,821,658	17 3
29,931	19 3	Registration and other Fees	26,441	14 0
22,853	9 0	Marine	32,709	17 1
195,648	8 10	Interest on Public Moneys	210,256	10 7
1,390	18 7	Local Bodies' Loans Act, 1908, Section 76	2,190	8 7
4,593	9 7	Rents of Buildings	4,993	8 6
10,386	4 7	Tourist and Health Resorts	8,590	4 2
62,249	8 8	Miscellaneous	14,815	11 5
				7,444,495 18 11
7,692,755	17 2			
		Territorial Revenue	39,808	6 4
35,110	7 11			7,484,304 5 3
		National-endowment Revenue		
Dr.111,125	0 9			
		Departmental Receipts—		
		Printing and Stationery Department		66,183 7 7
52,593	17 4			
		Recoveries on account of Expenditure of previous Years	3,078	14 8
44,961	12 2	Unauthorized		
51	0 0			3,078 14 8
45,012	12 2			
		Credits in reduction,—		
		Permanent appropriations—		
		Debt Services—		
		Interest	378,783	19 0
		Under Special Acts of the Legislature—		
		Pensions Act, 1913—		
		Old-age Pensions	520	10 6
		Widows' Pensions	20	16 8
		Miner's Phthisis Act, 1915	679	8 5
		War Pensions Act, 1915	642	14 10
		Miscellaneous Special Acts	6,259	18 6
		Unauthorized	5,791	16 1
				392,699 4 0
		Credits-in-Aid,—		
		Vote—Treasury Department	5,413	5 9
		Land and Income Tax Department	1,112	17 6
		Stamp Duties Department	95	12 5
		National Provident and Friendly Societies Department	Dr. 0	4 0
		Working Railways	233,420	10 1
		Post and Telegraph Working Expenses	49,215	16 3
		Public Buildings	14,706	11 1
		Government Domains	1	0 0
		Maintenance and Improvement of Roads	256	4 2
		Maintenance of Irrigation Works	10	8 0
		Native Department	2,511	12 5
		Department of External Affairs	18	18 9
		Department of Industries and Commerce	52,061	17 4
		Department of Justice	269	13 5
		Supreme and Magistrates' Courts	507	5 0
		Prisons Department	13,458	9 0
		Crown Law Office	100	5 6
		Police Department	1,113	7 0
		Pensions Department	39,662	3 11
		Mines Department	343	2 0
		Department of Internal Affairs	7,280	6 9
		Audit Department	2,602	12 3
		Public Service Commissioner's Office	486	1 2
		Mental Hospitals	21,676	6 4
		Department of Health	35,273	0 2
		Naval Defence	2,206	8 3
		Defence Department	3,226	5 8
		Customs Department	153	13 11
		Marine Department	524	6 3
		Department of Labour	606	0 7
		Department of Lands and Survey	25,932	4 9
		Valuation Department	13	6 8
		Electoral Department	4	19 7
		Department of Agriculture	18,624	14 8
		Tourist Department	14	6 8
		Education Department	29,510	19 8
				562,414 8 11
10,852,809	16 4	Carried forward		12,425,698 7 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

FUND for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.		
£	s.	d.	£	s.	d.
8,679	18	4	8,105	11	2
2,756,427	15	0			
148,281	1	4			
62,275	9	8			
6,696	19	6			
82,159	9	5			
740	12	4			
Cr. 11,112	10	0			
2,698	10	6			
139,577	12	0			
33,545	11	10			
7,485	0	1			
321,782	10	6			
8,045	10	3			
100,000	0	0			
83,251	2	2			
3,750,534	12	11	772,744	5	11
					4,116,290 14 6
21,183	13	1	15,032	3	9
8,749	1	9	18,607	10	11
11,046	5	4	15,857	19	5
22,144	16	3	25,825	4	8
4,922	18	0	5,225	16	2
1,196,504	3	4	1,761,852	8	0
513,634	1	3	716,641	18	11
21,864	17	2	40,936	4	2
1,153	2	4	1,541	9	8
14,140	12	9	5,358	7	11
749	7	8	634	5	6
6,198	11	11	9,400	17	7
8,878	3	9	7,241	4	8
4,045	5	10	5,792	14	8
28,218	8	0	41,479	16	7
10,606	5	4	10,669	11	8
22,525	5	0	25,260	10	2
18,307	13	10	35,834	3	1
1,040	18	2	1,603	10	1
92,555	7	2	100,296	0	5
35,546	17	11	57,567	3	1
7,948	6	2	8,802	7	2
69,629	1	7	95,047	6	9
6,567	18	7	11,837	6	7
870	5	11	2,836	0	5
45,521	8	8	41,070	11	9
72,010	12	11	92,661	6	2
37,588	11	9	99,259	0	4
63,728	13	9	53,162	2	7
79,879	5	1	92,782	8	8
24,761	0	10	31,339	9	10
31,537	13	5	31,785	4	8
10,011	12	8	12,674	13	6
35,661	14	8	66,701	16	4
17,093	14	1	644	10	4
1,108	1	6	12,526	3	1
59,652	3	4	1,172	14	7
14,118	15	2	85,818	10	10
632,043	7	7	17,075	18	9
3,253,268	3	6	746,386	7	3
11,168	5	6			
3,264,436	9	0			
7,014,971	1	11			
					4,405,793 0 8
					1,931 9 5
					8,524,015 4 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ORDINARY REVENUE

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.
£ s. d.		£ s. d.
10,852,809 16 4	Brought forward	12,425,698 7 1
1,650,000 0 0	Proceeds of Treasury Bills issued	850,000 0 0
<u>£12,502,809 16 4</u>	Totals	<u>£13,275,698 7 1</u>

STATE COAL-

£ s. d.		£ s. d.	£ s. d.
8,413 15 2	Balance at beginning of Quarter,—	509 18 11	
	Cash in the Public Account		
	Imprests outstanding—		
9,358 0 0	In the hands of Officers of the Government	25,062 16 9	
	In London	0 7 1	
25,000 0 0	Investment Account	27,500 0 0	
42,771 15 2			58,073 2 9
70,359 6 7	Rents, Royalties, Sale of Coal, Coke, Wood, &c.		74,095 5 5
	Credits-in-Aid—		
	Vote,—State Coal-mines		879 4 1
267 1 0	Interest on Securities held by Investment Account		219 14 6
475 0 0	Recoveries on account of Expenditure of previous Years.. .. .		
<u>£113,873 2 9</u>	Totals		<u>£128,267 6 9</u>

STATE COAL-MINES SINKING-

£ s. d.		£ s. d.	£ s. d.
112 8 7	Balance at beginning of Quarter,—	192 5 5	
30,000 0 0	Cash in the Public Account	36,080 0 0	
	Investment Account		
30,112 8 7			36,222 5 5
624 17 11	Interest on Sinking-fund Investments.. .. .		636 5 2
<u>£30,737 6 6</u>	Totals		<u>£36,858 10 7</u>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

FUND for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST DEC., 1923. NET.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d.		£ s. d.	£ s. d.
7,014,971 1 11	Brought forward .. .. .	..	8,524,015 4 7
125 0 0	Amortization of Debt,— Transfer to Loans Redemption Account for redemption of Debentures as under— New Zealand Loans Act, 1908— Finance Act, 1915, Section 105 (Public Works)	12,200 0 0	12,200 0 0
40,000 0 0	Aid to Public Works and Land Settlement Act, 1902 Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under,— New Zealand Loans Act, 1908— Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 .. .. .	..	..
..	Treasury Bills redeemed .. .. .	..	600,000 0 0
..	Appropriation Act, 1924, Section 17,— Transfer to Public Works Fund .. .. .	..	1,000,000 0 0
1,205,201 18 6	Balance at end of Quarter,— Cash in the Public Account	1,046,216 3 7	
957,625 12 6	Imprests outstanding,— In the hands of Officers of the Government	901,454 16 1	
276,826 8 5	In London	298,535 2 10	
3,003,059 15 0	Investment Account	893,277 0 0	
†5,447,713 14 5			3,189,483 2 6*
£12,502,809 16 4	Totals .. .. .	..	£13,275,698 7 1

* Against this, Treasury bills of £850,000 outstanding.

† Against this, Treasury bills of £1,650,000 outstanding.

MINES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
59,666 6 6	Annual Appropriation,— Vote—State Coal-mines .. .. .	..	77,503 12 11
3,585 7 1	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	3,585 7 1
7,028 8 8	Balance at end of Quarter,— Cash in the Public Account	11,205 5 0	
23,593 0 6	Imprests outstanding— In the hands of Officers of the Government	18,973 1 9	
20,000 0 0	Investment Account	17,000 0 0	
50,621 9 2			47,178 6 9
£113,873 2 9	Totals .. .. .	..	£128,267 6 9

FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
737 6 6	Balance at end of Quarter,— Cash in the Public Account	828 10 7	
30,000 0 0	Investment Account	36,030 0 0	
30,737 6 6			36,858 10 7
£30,737 6 6	Totals .. .. .	..	£36,858 10 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
SCENERY PRESERVATION

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
3,139	8 1	Balance at beginning of Quarter,— Cash in the Public Account.. .. .	..	..
23	5 0	Rents .. .. .	..	..
48	10 9	Recoveries on account of Expenditure of previous Years .. .. .	..	..
£3,211	3 10	Totals .. .. .	..	..

NAURU AND OCEAN

£	s. d.		£	s. d.	£	s. d.
36,775	18 4	Balance at beginning of Quarter,— Cash in the Public Account	1,810	2 3	..	..
109	9 11	Imprests outstanding— In the Dominion .. .. .	..	..	..	..
20,000	0 0	Investment Account	55,000	0 0	56,810	2 3
56,885	8 3					
243	3 5	Interest on Investments .. .. .	..	..	684	8 6
£57,128	11 8	Totals .. .. .	..	..	£57,494	10 9

NAURU AND OCEAN ISLANDS

£	s. d.		£	s. d.	£	s. d.
7,178	5 11	Balance at beginning of Quarter,— Cash in the Public Account	13,250	0 0	13,255	1 7
..	..	Investment Account .. .. .	..	..	..	..
48	19 6	Interest on Investments .. .. .	..	..	283	18 1
£7,227	5 5	Totals .. .. .	..	..	£13,538	19 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as form erly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

FUND for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued*.
ACCOUNT.*

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.						QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.	Annual Appropriation,—						£	s. d.	£	s. d.
735	8 0	Vote—Scenery-preservation	..	..	..	..	..	..		..
100	0 0	Unauthorized Expenditure,—						..		..
		Services not provided for	..	..	..	..	..	..		..
2,375	15 10	Balance at end of Quarter,—						..		..
		Cash in the Public Account	..	..	..	..	..	..		..
£3,211	3 10	Totals	..	..	..	..	..	..		..

ISLANDS ACCOUNT.

£	s. d.	Annual Appropriation,—						£	s. d.	£	s. d.
1,481	7 2	Vote—Nauru and Ocean Islands	..	..	..	..	..	..		85	9 11
15,000	0 0	Recoupment of Interest under the Finance Act, 1919, Section 4	..	..				..		15,000	0 0
368	14 11	Balance at end of Quarter,—						2,409	0 10		
		Cash in the Public Account	..	..	..	..	..	..
278	9 7	Imprests outstanding—						..			
40,000	0 0	In the Dominion	..	..	..	..	..	40,000	0 0		
		Investment Account	..	..	..	..	..	..		42,409	0 10
40,647	4 6	Totals	..	..	..	..	..	..		£57,494	10 9
£57,128	11 8										

SINKING FUND ACCOUNT.

£	s. d.	Balance at end of Quarter,—						£	s. d.	£	s. d.
57	5 5	Cash in the Public Account	..	..	..	..	..	288	19 8		
7,170	0 0	Investment Account	..	..	..	..	..	13,250	0 0		
7,227	5 5	Totals	..	..	..	..	..	..		13,538	19 8
£7,227	5 5									£13,538	19 8

* This account has now been merged in the Ordinary Revenue Account.

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED ACCOUNTS OF

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.
£ s. d. 9,127 13 11	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 8,051 17 10
12 10 0 4,385 3 0 2,924 16 3	Revenue received for Local Bodies,— Fees, Fines, &c. Goldfields Revenue Gold Duty	10 10 0 3,106 15 6 3,187 17 9
7,322 9 3		6,305 3 3
0 5 0	Advance Accounts,— Amounts repaid by Local Bodies	0 15 0
£16,450 8 2	Totals	£14,357 16 1

DEPOSIT

£ s. d.	DEPOSIT	£ s. d.
8,623 17 0	Balance at beginning of Quarter,— Cash in the Public Account	56,240 11 9
24,588 12 8 28,143 12 0	Imprests outstanding— In the Dominion In London	116,966 19 8 286,181 8 9
233,000 0 0	Investment Account— Various Deposit Accounts	£ s. d. 299,850 0 0
56,790 0 0 30,680 0 0 1,600 0 0 1,420 0 0	Distribution of Wool Profits Account German Currency Miscellaneous (Belgian Relief Fund) New Zealand University Endowment, Westland Rotorua College and Grammar School Account Samoan Loan Sinking Fund Account	24,170 0 0 56,790 0 0 30,680 0 0 1,600 0 0 1,900 0 0 1,420 0 0
384,846 1 8		416,410 0 0
..	Lodgments,— Admiralty Prize-money Account	353 15 6
171 7 4	Canteen and Regimental Trust Board	2,514 1 0
..	Dairy-produce Export Control Act, 1923	20,059 7 11
..	Deposits on Contracts	692 7 7
5 16 10	Distribution of Wool Profits .. .. .	..
21,958 6 5	Education Reserves Amendment Act, 1914— Primary-education Endowments— Section 2 (Rents) Section 3 (Sales)	21,990 7 4 207 10 0
..	Secondary-education Endowments— Section 2 (Rents)— Auckland Provincial District Taranaki Provincial District Wellington Provincial District Hawke's Bay Provincial District Nelson Provincial District Westland Provincial District Otago Provincial District Section 3 (Sales)— Auckland Provincial District	£ s. d. 418 10 6 96 4 2 454 2 1 317 8 9 164 11 0 188 12 0 220 9 6
418 18 0 157 4 1 454 2 11 498 3 3 157 2 6 210 6 2		1,859 18 0
19,905 4 1	Emigrants	5 0 0
517 5 6	General Assembly Library Fund	18,806 10 5
10 13 4	German Currency	15 0 0
47 3 3	Gold Duty Suspense	125 15 6
..	Hospitals and Charitable Institutions Act, 1909	32 0 0
140 13 1	Immigration Restriction Act	80 11 7
1,890 14 9	Land Act, 1908—Mining Districts Land Occupation	610 0 0
77,229 13 4	Meat-export Control Act, 1921-22	143 14 1
2,716 8 7	Miscellaneous	2,996 14 8
..	Money-order Settlement	18,011 1 9
..	National Health Insurance Stamps	2,411 15 11
16 15 0	Naval Remittances Account	0 8 0
36 0 0	Nelson Rifle Prize Fund	636 14 9
..	New Zealand University Endowment, Westland	9 15 0
2,914 12 11	North Island Experimental Dairy School Account	36 0 0
..	Opossum Fees	122 10 0
..	Payments through the High Commissioner	2,121 15 8
..	Post Office Savings-bank Deposits	254,363 14 8
..	Purchase of Wheat Account	20,226 3 11
..	Receipts by the High Commissioner for payment in New Zealand	247,352 11 5
..	Receiver-General's Deposit Account	68,758 14 7
..	Remittances to Immigrants	26,000 0 0
519 5 9	Rotorua College and Grammar School	500 0 0
29,505 8 2	Samoan Treasury	333 0 9
13 18 3	Taranaki Scholarships Endowment Act, 1910	12,140 17 11
10 0 0	Thermal Springs District Act, 1910	136 16 6
229 15 6	Trentham Canteen Funds	13 1 9
..	Trustee Act, 1908, Section 66 .. .. .	..
..	Unclaimed Earnings	36 14 4
..	Unpresented Cheques	51 18 9
..	Unemployment Stamps	67 1 3
..		0 19 0
159,734 19 0		728,824 9 1
£544,581 0 8	Totals	£1,599,623 9 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

FUND for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued.

LOCAL BODIES.

QUARTER ENDED 31ST DEC., 1923. NET.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.
£ s. d. 286 19 4 46 2 4 4,894 11 1 1,671 7 11	Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c. Endowment of Land, &c. Goldfields Revenue Gold Duty	£ s. d. 10 0 0 3,800 9 5 3,083 5 9
6,899 0 8	Advance Accounts,— Payments on behalf of Local Bodies.. ..	6,893 15 2
0 5 0	Balance at end of Quarter,— Cash in the Public Account	73 13 2
9,551 2 6	Totals	7,390 7 9
£16,450 8 2		£14,357 16 1

ACCOUNTS

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.
382 10 6	Admiralty Prize-money Account	252 4 8	
	Canteen and Regimental Trust Board	356 2 9	
	Coal-mines Amendment Act, 1922, Section 23	15 0 0	
	Dairy-produce Export Control Act, 1923	9,507 10 8	
	Deposits on contracts	392 9 6	
22 5 11	Distribution of Wool Profits		
21,958 6 5	Education Reserves Amendment Act, 1914— Primary-education Endowments— Section 2 (Rents)	21,990 7 4	
	Secondary-education Endowments— Section 2 (Rents)—		
881 15 1	Auckland Provincial District	544 8 9	
561 16 4	Taranaki Provincial District.. ..	515 3 0	
842 14 0	Wellington Provincial District	908 16 7	
713 1 4	Hawke's Bay Provincial District	721 4 5	
198 13 4	Nelson Provincial District	34 9 4	
46 18 7	Marlborough Provincial District	49 8 6	
76 14 8	Westland Provincial District		
532 8 5	Otago Provincial District	439 8 11	
17,033 16 0	Emigrants	3,212 19 6	
75 0 0	General Assembly Library	16,890 16 7	
88 7 0	German Currency	158 8 0	
	Gold Duty Suspense	1,375 0 0	
	Immigration Restriction Act	290 0 0	
4 15 1	Imperial Government Scheelite-supply	37 10 4	
72 4 0	Imperial Government Wool-supply	198 17 10	
1 13 2	Land Act, 1908—Mining Districts Land Occupation	0 15 0	
384 7 6	Loans Stamp Duty Account	609 2 6	
4,276 7 10	Meat-export Control Act, 1921-22	3,028 12 10	
90,821 14 2	Miscellaneous	16,875 12 10	
7,733 1 2	Money-order Settlement	3,513 1 1	
	Nelson Rifle Prize Fund	27 12 0	
90 10 5	Opossum Fees	1 1 0	
125 17 2	Public Trust Office Remittance		
	Purchase of Wheat Account	291,455 11 1	
	Payments through the High Commissioner	277,907 15 9	
	Post Office Savings-bank Deposits	20,226 3 11	
	Receipts by the High Commissioner for Payment in New Zealand	60,034 12 3	
	Remittances to Immigrants	494 2 6	
	Sale of Admiralty Stores Account	6,720 15 1	
26,978 17 9	Samoan Treasury	13,467 2 2	
	Taranaki Scholarships Endowment	321 14 10	
	Thermal Springs District Act, 1910	18 19 9	
2 2 0	Trentham Canteen Fund		
	Unpresented Cheques	18 18 1	
	Unclaimed Earnings	4 7 4	
173,905 17 10			749,403 7 2
18,336 17 9	Balance at end of Quarter— Cash in the Public Account	84,663 4 9	
329 19 7	Imprests outstanding— In the Dominion	32,648 12 8	
18,948 5 6	In London	250,498 4 8	
216,500 0 0	Investment Account—		
24,170 0 0	Various Deposit Accounts	339,850 0 0	
56,790 0 0	Distribution of Wool Profits Account	24,170 0 0	
30,680 0 0	German Currency	56,790 0 0	
1,600 0 0	Miscellaneous (Belgian Relief)	30,680 0 0	
1,900 0 0	New Zealand University Endowment, Westland	1,600 0 0	
1,420 0 0	Samoan Loan Sinking Fund Account	1,420 0 0	
	Rotorua College and Grammar School Account	1,900 0 0	
	Receiver-General's Deposit Account	26,000 0 0	
370,675 2 10		482,410 0 0	
£544,581 0 8	Totals		850,220 2 1
			£1,599,623 9 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure, as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
GENERAL PURPOSES

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
213,005	5 0	Balance at beginning of Quarter,—		
		Cash in the Public Account	31,251	15 4
		Imprests outstanding—		
		In the hands of Officers of the Government	258,980	10 8
		In London	195,976	9 9
1,107,721	15 8	Investment Account	1,000,000	0 0
1,767,603	17 0			1,486,208 15 9
		Credits-in-Aid,—		
		Vote—Public Works, Departmental..	20,806	7 6
		Railway Construction	25,093	11 11
		Additions to Open Lines	19	12 7
		General	1	4 0
		Courthouses	2	9 3
		Prison Buildings and Works	37	13 5
		Police Stations	140	5 0
		Postal and Telegraph	45	6 7
		Mental Hospital Buildings	3	10 4
		Timber-supply, Sawmills, &c.	8,708	5 0
		Development of Tourist Resorts	19	11 0
		Department of Immigration	37,309	10 3
		Roads, &c.	2,350	8 3
		Telegraph Extension	5,677	4 2
		Irrigation and Water-supply	87	14 9
		Plant, Material, and Stores	28,808	4 1
		Credits-in-reduction,—		
		Unauthorized		
				129,110 18 1
				567 8 8
		New Zealand Loans Act, 1908,—		
		Aid to Public Works and Land Settlement Act, 1922—		
		New Zealand Consolidated Stock, 1944—		
		Stock issued in respect of amount required to cover expenses of raising		
		£3,000,000 authorized (part of £5,000,000 4-per-cent. Stock, 1933/43)		
		(1923 Loan)	324,019	16 2
		Finance Act, 1923 (Section 2),—		
		New Zealand Consolidated Stock, 1944—		
		Stock issued in respect of £3,000,000 authorized (part of £5,000,000 4½-per-cent.		
		Stock Loan)	8,019	4 4
		Stock issued in respect of Amount required to cover Expenses of raising		
		£3,000,000 authorized (part of £5,000,000 4½-per-cent. Stock, 1944) (1924 Loan)		
			214,348	19 4
				546,387 19 10
116	7 5	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account		
				89 5 7
2,435	7 7	Recoveries on account of Expenditure of previous Years		
				33,757 0 7
		Appropriation Act, 1924, Section 17,—		
		Transfer from Consolidated Fund		
				1,000,000 0 0
£1,770,155	12 0	Totals		£3,196,121 8 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

FUND for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1923.			EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.		
NET.				£	s.	d.
£	s.	d.	Annual Appropriations,—	£	s.	d.
13,816	13	3	Vote—Public Works, Departmental	51,652	9	3
240,068	12	3	" Railway-construction	270,907	18	3
197,830	9	7	" Additions to Open Lines	226,518	11	3
1,311	13	5	" General	6,164	9	7
99	10	10	" Courthouses	158	2	0
6,011	13	8	" Prison Buildings and Works	4,469	4	5
1,693	14	9	" Police-stations	6,445	7	1
24,145	2	1	" Postal and Telegraph	16,254	2	0
10	3	7	" Agricultural	540	10	3
4,687	4	1	" Mental-hospital Buildings	12,948	5	3
2,237	2	0	" Hospitals and Charitable Institutions	5,919	4	4
Cr. 5,502	4	6	" Timber-supply, Sawmills, &c.	7,605	4	11
338	12	8	" Lighthouses	641	11	0
2,029	3	3	" Harbour-works	31	16	6
5,216	2	1	" Development of Tourist Resorts	1,554	19	11
4,260	12	5	" Department of Immigration	42,305	18	1
140,735	9	9	" Roads, &c.	120,352	17	11
344	8	8	" Roads on Goldfields	649	1	5
261,874	2	8	" Telegraph Extension	228,217	17	3
69	15	0	" Motor Transport Services	..	..	..
281	11	11	" Contingent Defence	6,409	7	11
4,810	0	1	" Lands, Miscellaneous	7,273	6	1
27,010	11	11	" Irrigation and Water-supply	29,051	17	10
Cr. 8,786	11	2	" Plant, Material, and Stores	21,151	16	8
924,643	14	3		1,067,223	19	2
93	0	0	Services not provided for	37	0	1
924,736	14	3				
4,500	0	0	Expenditure under Section 16, Subsection (1), of the Native Land Amendment and Native Land Claims Adjustment Act, 1923	..	..	..
..	..	..	Finance Act, 1923, Section 15, Subsection (2),— Transfer to Main Highways Account—Construction Fund	..	..	30,000 0 0
..	..	..	Charges and Expenses of raising Loans— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1922	15,005	8	4
..	..	..	Finance Act, 1923, Section 2 (Public Works)	9,668	3	8
Cr. 1 17 6	..	..	Aid to Public Works and Land Settlement Act, 1922	..	..	..
Cr. 1 17 6	..	..				24,673 12 0
..	..	..	Charges and Expenses of Redemptions— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1903	100	0	0
..	..	..	Finance Act, 1920, Section 15 (Public Works)	200	0	0
..	..	..	Finance Act, 1921, Section 10 (Public Works)	50	0	0
201 4 0	..	..	Finance Act, 1920, Section 15	..	..	..
50 6 0	..	..	Finance Act, 1921, Section 10	..	..	..
251 10 0	..	..				350 0 0
22,443 9 11	..	..	Balance at end of Quarter,— Cash in the Public Account	114,258	8	0
302,639 11 7	..	..	Imprests outstanding— In the hands of Officers of the Government	380,883	3	6
274,934 8 1	..	..	In London	285,230	18	11
240,651 15 8	..	..	Investment Account	1,293,464	6	10
840,669 5 3	..	..				2,073,896 17 3
£1,770,155 12 0	..	..	Totals	..	..	£3,196,121 8 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
THE WAIHOU AND OHINEMURI

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.
£ s. d. 11,974 9 2	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 6,564 1 0
..	Imprests outstanding— In London	0 6 11
11,974 9 2		6,564 7 11
..	Credits in Reduction of Expenditure under Section 17, Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..
5,000 0 0	New Zealand Loans Act, 1903,— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16— Debentures issued .. .. .	..
1,066 17 9	Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912, and Appropriation Act, 1916, Section 27,— Gold-mining Companies .. .. .	..
£18,041 6 11	Totals	£29,574 2 8

ELECTRIC SUPPLY

£ s. d. 8,871 0 8	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 23,895 1 11	£ s. d.
20,815 2 1	Imprests outstanding— In the hands of Officers of the Government	47,355 19 6	
59,226 11 6	In London	3,940 4 5	
1,529,358 6 10	Investment Account	687,608 6 3	762,799 12 1
1,618,271 1 1			
..	Credits-in-Aid,— Vote—Development of Water Power .. .. .	..	4,262 16 4
29,965 19 7	State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy	33,988 7 2	
756 14 0	Miscellaneous Receipts	794 10 3	34,782 17 5
30,722 13 7			
149 0 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..
352 11 1	Profit on sale of British War-loan Stock .. .. .	..	..
17,233 13 11	Interest on Securities held by Investment Account .. .. .	..	11,729 3 6
£1,666,728 19 8	Totals .. .. .	..	£813,574 9 4

ELECTRIC SUPPLY

£ s. d. ..	State Supply of Electrical Energy Act, 1917, Section 12,— Transfer from Electric Supply Account— Horahora Scheme	£ s. d. ..	£ s. d. 12,108 10 2
..	Totals .. .. .	..	£12,108 10 2

NOTE.—In these accounts the credits-in-aid (section 23, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

FUND for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued*.
RIVERS IMPROVEMENT ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910	£	s. d.
14,685	8 8		..	13,074 6 8
2,547	9 6	Balance at end of Quarter,— Cash in the Public Account	16,349	16 0
172	8 9	Imprests outstanding— In the Dominion	150	0 0
636	0 0	In London .. .. .	..	..
3,355	18 3			16,499 16 0
£18,041	6 11	Totals .. .. .	..	£29,574 2 8

ACCOUNT

£	s. d.	Annual Appropriation,— Vote—Development of Water-power	£	s. d.	£	s. d.
154,359	2 5		..	..	173,783	0 8
..	..	Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,— Horahora Scheme.. .. .	..	..	12,108	10 2
23,407	17 2	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	23,136	0 10
13,980	10 11	Balance at end of Quarter,— Cash in the Public Account	40,612	0 8		
42,413	8 3	Imprests outstanding— In the hands of Officers of the Government	79,774	19 4		
73,059	14 8	In London	41,351	11 5		
1,359,508	6 3	Investment Account	442,808	6 3		
1,488,962	0 1				604,546	17 8
£1,666,728	19 8	Totals .. .. .	..	..	£813,574	9 4

SINKING FUND ACCOUNT

£	s. d.	Balance at end of Quarter,— Cash in the Public Account	£	s. d.	£	s. d.
..	..		..	..	12,108	10 2
..	..	Totals .. .. .	..	..	£12,108	10 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purpose of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
ADVANCES TO OTHER

QUARTER - ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
12,093	3 4	Balance at beginning of Quarter,—		
		Cash in the Public Account	31,038	7 7
19,381	0 8	Imprests outstanding—		
		In the Dominion	5,482	15 0
31,474	4 0			36,521 2 7
		Finance Act, 1921-22, Section 13,—		
		Recoveries from other Governments		
92	12 8	Bechuanaland	92	12 8
16	1 7	British Guiana	17	5 8
116	10 0	Ceylon	57	1 11
113	9 6	Cook Islands	591	17 7
4,307	16 1	Commonwealth Government	5,227	19 8
88	13 4	East Africa Protectorate	95	0 0
		Falkland Islands	28	12 8
379	19 3	Federated Malay States	657	10 9
50	10 7	Fiji	82	5 6
35	19 6	Hong Kong	29	1 2
325	0 6	Imperial Government	7,540	17 11
34,200	2 8	Imperial Pensions	43,105	14 2
138	13 6	Mauritius	151	13 4
141	3 5	Nigeria	238	10 5
29	0 11	Niue Island		
102	13 6	Straits Settlements	5	1 6
27	0 9	Trinidad	28	7 0
40,165	17 9			57,949 11 11
£71,640	1 9	Totals		£94,470 14 6

BANK OF NEW

£	s. d.		£	s. d.
875,000	0 0	Balance at beginning of Quarter,—		
		Investment Account		875,000 0 0
£875,000	0 0	Totals		£875,000 0 0

CHEVIOT ESTATE

£	s. d.		£	s. d.
344	4 10	Balance at beginning of Quarter,—		
197,640	0 0	Cash in the Public Account	936	15 11
		Investment Account	212,640	0 0
197,984	4 10			213,576 15 11
3,583	12 9	Receipts under the Land Act, 1908,—		
		Rents from Lands		3,470 9 9
519	4 1	Profit on sale of British War-loan Stock .. .. .		..
2,873	7 4	Interest on Securities held by Investment Account		2,561 17 2
£204,960	9 0	Totals		£219,609 2 11

CONVERSION

£	s. d.		£	s. d.
4,583	6 5	Balance at beginning of Quarter,—		
		Cash in the Public Account	5,833	6 5
1,534	17 11	Advances in the hands of Stock Agents—		
		Cash	240	8 9
6,118	4 4			6,073 15 2
£6,118	4 4	Totals		£6,073 15 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively.

GOVERNMENTS ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
		Finance Act, 1921-22, Section 13,—		
		Payments on behalf of other Governments—		
82	2 8	Bechuanaland	92	12 8
1	12 2	British Guiana	17	5 8
0	11 11	Canadian Government	8	6 0
30	18 0	Ceylon	57	1 11
291	7 7	Cook Islands	260	10 6
6,203	3 11	Commonwealth Government	5,038	14 4
31	16 8	East Africa Protectorate	95	0 0
256	18 2	Federated Malay States	657	10 9
254	2 1	Fiji	82	5 6
15	13 0	Hong Kong	29	1 2
2,102	0 4	Imperial Government	4,190	16 0
23,090	17 10	Imperial Pensions	43,101	19 2
101	2 2	Mauritius	151	13 4
1	9 0	Niue Island	24	16 10
37	16 3	Nigeria	238	10 5
83	6 8	Nyassaland .. .. .	..	..
69	12 4	Straits Settlements	5	1 6
..	..	Trinidad	28	7 0
197	11 11	Union Government of South Africa	45	10 6
32,852	2 8			
		Balance at end of Quarter,—		
209	8 11	Cash in the Public Account	34,419	5 4
38,578	10 2	Imprests outstanding—	5,926	5 11
		In the Dominion		
38,787	19 1			
£71,640	1 9	Totals .. .. .	..	£94,470 14 6

ZEALAND ACTS ACCOUNT.

£	s. d.		£	s. d.
875,000	0 0	Balance at end of Quarter,—	..	..
		Investment Account .. .. .	..	875,000 0 0
£875,000	0 0	Totals .. .. .	..	£875,000 0 0

ACCOUNT.

£	s. d.		£	s. d.
421	10 11	Section 19 (1) of the Land Laws Amendment Act, 1922,—	..	..
		Expenses of administration .. .. .	..	383 14 1
1,898	18 1	Balance at end of Quarter,—	6,585	8 10
202,640	0 0	Cash in the Public Account	212,640	0 0
		Investment Account		
204,538	18 1			219,225 8 10
£204,960	9 0	Totals .. .. .	..	£219,609 2 11

ACCOUNT.

£	s. d.		£	s. d.
4,583	6 5	Balance at end of Quarter,—	5,982	18 4
		Cash in the Public Account		
1,534	17 11	Advances in the hands of Stock Agents—	90	16 10
		Cash		
6,118	4 4			6,073 15 2
£6,118	4 4	Totals .. .. .	..	£6,073 15 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
DISCHARGED SOLDIERS

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
128,674	5 10	Balance at beginning of Quarter,—	9,276	9 9
		Cash in the Public Account		
		Imprests outstanding—		
		In the Dominion	217,929	9 7
221,747	2 9	Investment Account	278,500	0 0
170,330	0 0			
520,751	8 7			505,705 19 4
		New Zealand Loans Act, 1908,—		
		Discharged Soldiers Settlement Loans Act, 1920—		
4,200	0 0	5-per-cent. Bonds issued .. .. .	..	5,350 0 0
		Discharged Soldiers Settlement Act, 1915, Section 9,—		
		Repayment of Advances	160,068	15 10
138,906	8 5	Interest on Advances	96,489	5 7
83,072	10 7			256,558 1 5
221,978	19 0			
		Interest on Securities held by Investment Account .. .. .	..	2,967 17 11
3,337	8 1	Realization Suspense Account .. .. .	..	89 13 3
807	16 4	Discharged Soldiers Settlement Amendment Act, 1921-22, Section 13 .. .. .	..	3,810 16 8
1,793	4 10	Discharged Soldiers Settlement Act, 1923, Section 20 (4) .. .. .	..	1,100 0 0
..		Discharged Soldiers Settlement Amendment Act, 1921-22, Section 11 .. .. .	..	6,015 17 10
2,754	18 2	Credits-in-aid,—		
..		Vote—Expenses of Management .. .. .	..	2,869 16 2
..		Credits in Reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	6,582 18 5
..		Credits in Reduction of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	76 13 8
£755,673	15 0	Totals .. .. .	..	£791,127 14 8

DISCHARGED SOLDIERS SETTLEMENT LOANS

£	s. d.		£	s. d.	£	s. d.
9,020	17 0	Balance at beginning of Quarter,—	1,484	19 9		
150,000	0 0	Cash in the Public Account	215,250	0 0	216,734	19 9
159,020	17 0	Investment Account				
		Profit on sale of British War Loan Stock .. .. .	..	..	..	..
90	17 3	Interest on Securities held by Investment Account .. .. .	..	..	3,569	14 9
2,419	9 10	Totals .. .. .	..	..	£220,304	14 6
£161,531	4 1					

EDUCATION LOANS

£	s. d.		£	s. d.	£	s. d.
1,554	11 2	Balance at beginning of Quarter,—	11,298	7 5		
		Cash in the Public Account				
		Imprests outstanding—				
		In the Dominion	6,039	18 0		
168	0 10	Investment Account .. .. .	..	..	17,278	5 5
103,800	0 0					
105,522	12 0	Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 15 of the Appropriation Act, 1923 .. .. .	..	..	..	..
100,000	0 0	Credits in Reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .	..	..	115	12 5
..		New Zealand Loans Act, 1908,—				
..		Education Purposes Loans Act, 1919—				
..		New Zealand Consolidated Stock, 1944—				
..		Stock issued in respect of £100,000 authorized (4½-per-cent. Stock Loan)	100,000	0 0		
..		Debentures issued	120,000	0 0	220,000	0 0
£205,522	12 0	Totals .. .. .	..	..	£237,393	17 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued.

SETTLEMENT ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
10,933	8 0	Annual Appropriation,— Vote—Expenses of Management .. .. .	..	23,909 4 3
300,589	17 1	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	228,270 10 0
941	10 5	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	7,774 12 2
600	0 0	Amortization of Debt,— Transfer to Loans Redemption Account for redemption, in terms of Section 5, Sub-section (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	1,300 0 0
167,123	6 1	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	7,723 12 5
50,379	9 10	Balance at end of Quarter,— Cash in the Public Account	49,226	4 3
225,106	3 7	Imprests outstanding— In the Dominion	124,423	11 7
..	..	Investment Account	348,500	0 0
275,485	13 5			522,149 15 10
£755,673	15 0	Totals .. .. .	..	£791,127 14 8

ACT 1920 DEPRECIATION FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
3,281	4 1	Balance at end of Quarter,— Cash in the Public Account	4,054	14 6	..	..
158,250	0 0	Investment Account	216,250	0 0	220,304	14 6
161,531	4 1					
£161,531	4 1	Totals .. .. .	..	..	£220,304	14 6

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
88,349	2 7	Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .	..	..	137,684	5 1
..	..	New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— Charges and Expenses of raising Loans .. .. .	..	..	2,750	8 0
15,401	12 8	Balance at end of Quarter,— Cash in the Public Account	59,531	12 3		
671	16 9	Imprests outstanding— In the Dominion	2,427	12 6		
101,100	0 0	Investment Account	35,000	0 0	96,959	4 9
117,173	9 5					
£205,522	12 0	Totals .. .. .	..	..	£237,393	17 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
GENERAL PURPOSES

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
4,897	4 3	Balance at beginning of Quarter,—	5,891	0 5
27,500	0 0	Cash in the Public Account	15,000	0 0
		Investment Account		
32,397	4 3			20,391 0 5
50	12 6	Interest on Advances (Waimarino Bush-fire Relief)		118 16 3
127	18 0	Repayment of Advances (Waimarino Bush-fire Relief)		504 16 0
		Repayment of Advances under Finance Act, 1922, Section 20 (3),—		
		Flood Relief	158	17 6
		In Aid of Works of Production—		
		Moutere Hills Orchardists	222	6 10
				381 4 4
		Interest on Advances under Finance Act, 1922, Section 20 (3),—		
		Flood Relief	111	13 3
		In Aid of Works of Production—		
		Moutere Hills Orchardists	130	12 9
				242 6 0
60	13 2	Interest on Securities held by Investment Account		
£32,636	7 11	Totals		£21,638 3 0

HAURAKI PLAINS

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
8,953	17 6	Balance at beginning of Quarter,—	6,366	4 10
4,718	15 5	Cash in the Public Account	5,526	10 11
		Imprests outstanding—		
		In the Dominion		
13,672	12 11			11,892 15 9
409	14 2	Receipts under Section 5 of the Hauraki Plains Act, 1908,—		
157	17 9	Rents	517	16 7
546	6 7	Sales	584	3 4
		Miscellaneous	633	4 6
		Interest on Sales	6	8 10
1,113	18 6			1,741 13 3
		New Zealand Loans Act, 1908,—		
		Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, Section 4—		
		Debentures issued	10,000	0 0
10,000	0 0	Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, Section 17—		
		Debentures issued		
				10,000 0 0
		Credits in Reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and Other Lands Disposal and Public Bodies Empowering Act, 1916		11 17 0
		Credits in Reduction of Expenditure under Section 5, Subsection 2, of the Hauraki Plains Amendment Act, 1922		10 0 6
263	3 6	Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),—		
		Rate Account		216 5 8
£25,049	14 11	Totals		£23,872 12 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued.*

RELIEF ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
3,350	0 0	Expenditure under Section 20 (3) of the Finance Act, 1922,—	4,040	0 0
		Advances for Flood Relief		
500	0 0	In aid of Works of Production—		
		Ferngrove Sawmilling Company		
3,850	0 0			4,040 0 0
		Balance at end of Quarter,—		
1,286	7 11	Cash in the Public Account.. .. .	2,598	3 0
27,500	0 0	Investment Account	15,000	0 0
28,786	7 11			17,598 3 0
		Totals		
£32,636	7 11			£21,698 3 0

SETTLEMENT ACCOUNT.

£	s. d.		£	s. d.
18,751	16 0	Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916		11,833 2 10
1,813	13 3	Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (2), (Maintenance of Completed Works)		1,943 17 7
		Expenditure under Hauraki Plains Amendment Act, 1922, Section 5 (3).—		
		Recoupment of Rates to the Consolidated Fund		23 10 10
654	2 11	Balance at end of Quarter,—		
		Cash in the Public Account	1,467	12 6
3,830	2 9	Imprests outstanding—	8,604	8 5
		In the Dominion		
4,484	5 8			10,072 0 11
		Totals		
£25,049	14 11			£23,872 12 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
HOWARD ESTATE

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d. 232 3 4	Receipts under Section 7 of the Howard Estate Act, 1919	£ s. d.	£ s. d.
232 3 4	Totals .. .. .	.. .. .	.. .. .

HUNTER SOLDIERS'

£ s. d. 1,552 17 4	Balance at beginning of Quarter,— Cash in the Public Account.. .. .	£ s. d.	£ s. d. 2,188 12 8
..	Rents .. .. .	.. .. .	57 6 9
£1,552 17 4	Totals .. .. .	.. .. .	£2,245 19 5

KAURI-GUM INDUSTRY

£ s. d. 2,838 2 5	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 3,196 12 11	£ s. d.
2,216 13 5	Imprests outstanding— In the Dominion	1,133 14 11	4,330 7 10
5,054 15 10			
5,809 12 4	Sale of Kauri-gum .. .. .	.. .. .	2,895 10 9
64 8 11	Credits in Reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	.. .. .	11 5 0
£10,928 17 1	Miscellaneous Receipts .. .. .	.. .. .	85 3 7
	Totals .. .. .	.. .. .	£7,922 7 2

LAND ASSURANCE

£ s. d. 1,866 1 3	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 2,938 1 8	£ s. d.
73,890 0 0	Investment Account	78,890 0 0	81,828 1 8
75,756 1 3			
1,510 5 8	Receipts under Section 185 of the Land Transfer Act, 1915 .. .. .	.. .. .	.. .. .
31 11 3	Interest on Securities held by Investment Account .. .. .	.. .. .	180 0 0
£77,297 18 2	Totals .. .. .	.. .. .	£82,008 1 8

LOANS TO EMPLOYERS FOR

£ s. d. 187 7 8	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d.	£ s. d. 1 5 4
..			
£187 7 8	Totals .. .. .	.. .. .	£1 5 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued.*

ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d.		£ s. d.	£ s. d.
232 3 4	Expenditure under the Finance Act, 1922, Section 38 (Payment of Rates) ..	..	..
£232 3 4	Totals .. .. .	..	..

ASSISTANCE TRUST ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
10 10 11	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers' Act, 1921 .. .. .	..	9 10 10
1,542 6 5	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	2,236 8 7
£1,552 17 4	Totals .. .. .	..	£2,245 19 5

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
5,019 19 1	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..	..	5,128 8 5
1,637 10 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..
2,665 4 6	Balance at end of Quarter,— Cash in the Public Account	524 17 1	..
1,606 3 6	Imprests outstanding— In the Dominion	1,669 1 8	2,193 18 9
4,271 8 0			
£10,928 17 1	Totals .. .. .	..	£7,322 7 2

FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
..	Expenditure under Section 188 of the Land Transfer Act, 1915 .. .. .	..	86 7 6
3,407 18 2	Balance at end of Quarter,— Cash in the Public Account	1,031 14 2	..
73,890 0 0	Investment Account	80,890 0 0	81,921 14 2
77,297 18 2			
£77,297 18 2	Totals .. .. .	..	£82,008 1 8

WORKERS' DWELLINGS ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
187 7 8	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	1 5 4
£187 7 8	Totals .. .. .	..	£1 5 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LAND FOR SETTLEMENTS

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
120,515	15 11	Balance at beginning of Quarter,—		
		Cash in the Public Account	3,842	5 3
3,582	19 7	Imprests outstanding—		
		In the Dominion	9,075	4 7
		Investment Account	160,626	0 0
124,098	15 6			173,543 9 10
		Credits in Reduction of Expenditure on Estates,—		
26	3 10	Acquirement of Estates	281	17 6
		Expenses incidental to Estates	5,632	0 8
26	3 10			5,913 18 2
		Receipts derived from Estates,—		
20,800	14 3	Rents, &c.	21,007	2 2
7,776	16 9	Sales	5,144	1 10
		Interest on Sales	1,838	9 8
28,577	11 0			27,989 13 8
		Land Laws Amendment Act, 1912, Section 5,—		
17,993	1 2	Sale of Crown Lands	14,055	6 11
		Interest on Sales	798	19 6
17,993	1 2			14,854 6 5
		Interest on Securities held by Investment Account		1,328 15 2
896	2 4			
£171,591	13 10	Totals		£223,630 3 3

LAND FOR SETTLEMENTS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
14,143	2 2	Balance at beginning of Quarter,—	65,433	12 8		
		Cash in the Public Account				
6,151	16 11	Imprests outstanding—	14,150	17 6		
		In the Dominion				79,584 10 2
20,294	19 1					
		Credits in Reduction of Expenditure on Estates,—				
		Acquirement of Estates	12	0 0		
		Expenses incidental to Estates	4,190	14 4		4,202 14 4
		Receipts derived from Estates,—				
3,017	7 7	Rents	5,626	8 11		
174	8 1	Sales	694	2 7		
		Interest on Sales	36	12 4		6,357 3 10
3,191	15 8					
£23,486	14 9	Totals				£90,144 8 4

LAND FOR SETTLEMENTS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
11,286	12 3	Balance at beginning of Quarter,—	5,395	11 2		
		Cash in the Public Account				
1	5 11	Imprests outstanding—				
		In the Dominion				5,395 11 2
11,287	18 2					
1,548	14 6	Land Laws Amendment Act, 1913,—				965 18 1
		Revenue received under Section 63				
		Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918,				
		Section 42,—				5,000 0 0
		Amount set aside from Land for Settlements Account				
		Credits-in-Aid—				
		Vote—Opening up Land for Settlements				3 1 1
£12,836	12 8	Totals				£11,364 10 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued.*

ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d.		£ s. d.	£ s. d.
2,687 10 9	Expenditure under the Land for Settlements Act, 1908, Section 82,— Expenses incidental to Estates	10,174 14 7	
..	Acquirement of Estates	99,516 11 8	109,691 5 10
2,687 10 9			
879 11 10	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	..	1,482 2 10
78,723 2 5	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	73,451 19 11
14 14 1	Interest under Subsection (8) of Section 191 of the Land Act, 1908 .. .. .	..	8 17 8
10,000 0 0	Amortization of Debt,— Land for Settlements Act, 1908, Section 82 and Section 42 (b)— Transfer to Loans Redemption Account for Redemption of Debentures as under— Land Laws Amendment Act, 1913 .. .. .	..	..
..	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount transferred to Land for Settlements Account (Opening up Crown Lands for Settlement Account) .. .. .	..	5,000 0 0
..	Expenditure under Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4) .. .. .	..	1,100 0 0
21,785 0 1	Balance at end of Quarter,— Cash in the Public Account	23,602 11 0	
7,501 14 8	Imprests outstanding— In the Dominion	9,293 6 0	
50,000 0 0	Investment Account .. .. .	..
79,286 14 9			32,895 17 0
£171,591 13 10	Totals .. .. .	..	£223,630 3 3

(Discharged Soldiers Settlement Account).

£ s. d.		£ s. d.	£ s. d.
339 14 10	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses .. .. .	..	1,459 2 10
707 18 3	Expenditure under the Land for Settlements Act, 1908, Section 82,— Acquirement of Estates .. .. .	..
5,923 4 6	Expenses incidental to Estates	7,829 17 6	7,829 17 6
6,631 2 9			
6,851 4 6	Balance at end of Quarter,— Cash in the Public Account	44,755 1 5	
9,664 12 8	Imprests outstanding— In the Dominion	6,100 6 7	
..	Investment Account	30,000 0 0	
16,515 17 2			80,855 8 0
£23,486 14 9	Totals .. .. .	..	£90,144 8 4

(Opening up Crown Lands for Settlement Account).

£ s. d.		£ s. d.	£ s. d.
10,372 3 4	Annual Appropriation,— Vote—Opening up Land for Settlements .. .. .	..	7,687 13 1
2,402 8 9	Balance at end of Quarter,— Cash in the Public Account	3,676 17 3	
62 0 7	Imprests outstanding— In the Dominion .. .. .	..
2,464 9 4			3,676 17 3
£12,836 12 8	Totals .. .. .	..	£11,364 10 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

QUARTER ENDING 31ST DEC. 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.		£	s. d.	£	s. d.
21,000	0 0	Balance at beginning of Quarter,—				
		Cash in the Public Account..	10,910	0 0		
		Investment Account	205,000	0 0		
					215,910	0 0
		New Zealand Loans Act, 1908,—				
		New Zealand Inscribed Stock Act, 1917—				
		Inscribed Stock issued in conversion of Bonds, as per contra—				
		Discharged Soldiers Settlement Loans Act, 1920—				
2,900	0 0	5½-per-cent. Inscribed Stock, 1933	11,900	0 0		
		Finance Act, 1915, Section 105—				
500	0 0	4½-per-cent. Inscribed Stock, 1940				
		Finance Act, 1916, Section 35—				
1,300	0 0	4½-per-cent. Inscribed Stock, 1930				
5,250	0 0	4½-per-cent. Inscribed Stock, 1938	1,000	0 0		
		Finance Act, 1918 (No. 2), Part IV—				
7,300	0 0	4½-per-cent. Inscribed Stock, 1939	9,500	0 0		
		War Purposes Loan Act, 1917—				
17,100	0 0	4½-per-cent. Inscribed Stock, 1938	29,700	0 0		
5,900	0 0	5-per-cent. Inscribed Stock, 1927	1,400	0 0		
40,250	0 0				53,500	0 0
		Inscribed Stock issued in replacement of lost Bonds, as per contra—				
		Finance Act, 1916, Section 35 (War Expenses)—				
50	0 0	4½-per-cent. Inscribed Stock, 1930				
		Inscribed Stock issued in conversion of Death-duty Stock, as per contra—				
		Discharged Soldiers Settlement Loans Act, 1920—				
600	0 0	5½-per-cent. Inscribed Stock, 1933	1,100	0 0		
		Finance Act, 1918, Section 10—				
1,000	0 0	4½-per-cent. Inscribed Stock, 1939				
1,600	0 0				1,100	0 0
		Inscribed Stock issued for redemption of Death-duty Stock, as per contra—				
		Finance Act, 1918, Section 10 (War Expenses)—				
		4½-per-cent. Inscribed Stock, 1939	3,500	0 0		
		War Purposes Loan Act, 1917—				
		4½-per-cent. Inscribed Stock, 1938	60,700	0 0		
					64,200	0 0
		Inscribed Stock issued in replacement of Death-duty Stock, as per contra—				
		Discharged Soldiers Settlement Loans Act, 1920—				
250	0 0	5½-per-cent. Inscribed Stock, 1933				
		War Purposes Loan Act, 1917—				
		4½-per-cent. Inscribed Stock, 1938	300	0 0		
250	0 0				300	0 0
		5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion				
		of 4½-per-cent. Securities, free of Income-tax—				
		Finance Act, 1916, Section 35 (War Expenses)	100	0 0		
200	0 0	Finance Act, 1918, Section 10 (War Expenses)	100	0 0		
1,150	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)				
600	0 0	War Purposes Loan Act, 1917	14,350	0 0		
6,900	0 0				14,550	0 0
8,850	0 0					
		5½-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion				
		of 4½-per-cent. Securities free of Income-tax—				
		Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915,				
		Section 106				
500	0 0	Finance Act, 1916, Section 35 (War Expenses)				
1,350	0 0	Finance Act, 1918, Section 10 (War Expenses)				
10,400	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)				
7,700	0 0	War Purposes Loan Act, 1917				
48,950	0 0	War Purposes Loan Act, 1917 (Death Duties)				
1,400	0 0					
70,300	0 0					
		Transfer from Consolidated Fund (Ordinary Revenue Account) for redemption				
		of Securities at maturity,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1902	12,200	0 0		
125	0 0	Finance Act, 1915, Section 105 (Public Works)				
125	0 0				12,200	0 0
		Amounts transferred from appropriate Accounts for redemption of Debentures and				
		Inscribed Stock matured,—				
		For redemption of Inscribed Stock—				
600	0 0	From Discharged Soldiers Settlement Account	1,300	0 0		
44,580	0 0	From War Expenses Account				
		For redemption of Debentures—				
10,000	0 0	From Land for Settlements Account				
11,200	0 0	From War Expenses Account				
66,380	0 0				1,300	0 0
208,805	0 0	Carried forward			363,060	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively - continued.

ACCOUNT—continued.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.		£	s. d.	£	s. d.
		Bonds converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,—				
		New Zealand Loans Act, 1908—				
		Discharged Soldiers Settlement Loans Act, 1920—				
2,900	0 0	Due 15th January, 1933	11,900	0 0		
500	0 0	Finance Act, 1915, Section 105—				
		Due 15th December, 1940				
3,350	0 0	Finance Act, 1916, Section 35—				
3,200	0 0	Due 1st September, 1930				
		Due 1st September, 1941	1,000	0 0		
7,300	0 0	Finance Act, 1918 (No. 2), Part IV—				
		Due 20th April, 1939	9,500	0 0		
17,100	0 0	War Purposes Loan Act, 1917—				
		Due 15th November, 1938	29,700	0 0		
5,900	0 0	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—				
		Due 15th November, 1927	1,400	0 0		
40,250	0 0				53,500	0 0
		4½-per-cent. Securities, free of Income-tax, converted into 5½-per-cent. Inscribed Stock, 1941, not free of Income-tax,—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1915, Section 106—				
500	0 0	Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1941)				
150	0 0	Finance Act, 1916, Section 35 (War Expenses) (due 1st September, 1941)				
7,700	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) (due 20th April, 1939)				
22,800	0 0	War Purposes Loan Act, 1917, (due 15th November, 1938)				
		New Zealand Inscribed Stock Act, 1917—				
1,200	0 0	Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938)				
10,400	0 0	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939)				
26,000	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)				
1,400	0 0	War Purposes Loan Act, 1917 (Death Duties) (due 15th November, 1938)				
150	0 0	War Purposes Loan Act, 1917, and Finance Act, 1922, Section 3 (due 15th November, 1938)				
70,300	0 0					
		4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,—				
		New Zealand Loans Act, 1908—				
600	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) (due 20th April, 1939)				
6,100	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)	1,500	0 0		
		New Zealand Inscribed Stock Act, 1917—				
200	0 0	Finance Act, 1916, Section 35 (War Expenses) (due 15th November, 1938)	100	0 0		
1,150	0 0	Finance Act, 1918, Section 10 (War Expenses) (due 20th April, 1939)	100	0 0		
800	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)	12,850	0 0		
8,850	0 0				14,550	0 0
		New Zealand Loans Act, 1908,—				
		New Zealand Inscribed Stock Act, 1917—				
		5½-per-cent. Inscribed Stock, 1933 (Death Duties), redeemed—				
		Discharged Soldiers Settlement Loans Act, 1920—				
		Matured 22nd October, 1924	300	0 0		
		Matured 11th December, 1924	500	0 0		
100	0 0	Matured 27th December, 1924	500	0 0		
500	0 0	Matured 27th September, 1923				
		Matured 3rd December, 1923				
600	0 0				1,300	0 0
		4½-per-cent. Inscribed Stock, 1938 (Death Duties), redeemed—				
		War Purposes Loan Act, 1917—				
		Matured 29th September, 1924	1,500	0 0		
		Matured 16th October, 1924	44,500	0 0		
		Matured 22nd October, 1924	1,000	0 0		
		Matured 31st October, 1924	8,000	0 0		
		Matured 1st November, 1924	700	0 0		
		Matured 17th November, 1924	3,000	0 0		
		Matured 11th December, 1924	1,000	0 0		
		Matured 27th December, 1924	1,000	0 0		
500	0 0	Matured 28th September, 1923				
1,200	0 0	Matured 18th October, 1923				
1,500	0 0	Matured 23rd October, 1923				
1,000	0 0	Matured 31st October, 1923				
1,000	0 0	Matured 1st November, 1923				
3,500	0 0	Matured 3rd December, 1923				
8,700	0 0				60,700	0 0
128,700	0 0	Carried forward			130,050	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.			
£ s. d.		£	s.	d.	£ s. d.
208,805 0 0	Brought forward .. .. .	..	..	..	363,060 0 0
40,000 0 0	Amounts transferred from other Accounts for redemption and cancellation of Securities, in terms of Section 24 of the Finance Act, 1921-22,—				
..	From Consolidated Fund (Ordinary Revenue Account) .. .. .	..	..	..
851,894 15 0	From Public Works Fund (Electric-supply Account) .. .. .	..	..	..
891,894 15 0	From War Expenses Account	48	12	6	48 12 6
..	Amount received from State Advances Office for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22,—				
..	State Advances Act, 1913 (Advances to Settlers Branch) .. .. .	..	..	..	300,000 0 0
148,281 1 4	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922 .. .. .	..	..	..	155,749 0 9
..	Inscribed Stock issued for redemption of Securities before maturity,—				
..	New Zealand Loans Act, 1908—				
..	New Zealand Inscribed Stock Act, 1917—				
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930), at 5½ per cent. .. .. .	..	..	..	52,940 0 0
22,560 0 0	Inscribed Stock issued for redemption of Debentures at maturity,—				
8,000 0 0	New Zealand Loans Act, 1908—				
30,560 0 0	New Zealand Inscribed Stock Act, 1917—				
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1929), at 5 per cent.	7,150	0	0	
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930), at 5½ per cent.	121,490	0	0	
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1928), at 5 per cent. .. .. .	..	..	..
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st May, 1929), at 5 per cent. .. .. .	..	..	..
..	Treasury Bills issued for redemption of Treasury Bills at maturity,—				
..	Aid to Public Works and Land Settlement Act, 1903 (to mature 19th January, 1925)	100,000	0	0	
..	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 30th March, 1925)	1,000,000	0	0	
..	Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 30th January, 1925)	20,200	0	0	
..	Finance Act, 1920, Section 15 (Public Works), (to mature 29th January, 1925)	400,000	0	0	
..	Finance Act, 1921, Section 10 (Public Works), (to mature 29th January, 1925)	100,000	0	0	
..	Native Land Amendment Act, 1913 (to mature 30th January, 1925)	75,000	0	0	
..	War Purposes Loan Act, 1917 (to mature 30th January, 1925)	404,800	0	0	
400,000 0 0	Finance Act, 1920, Section 15 (Public Works), (to mature 29th January, 1924) .. .. .	..	..	..
100,000 0 0	Finance Act, 1921, Section 10 (Public Works), (to mature 29th January, 1924) .. .. .	..	..	..
20,200 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 29th March, 1924) .. .. .	..	..	..
75,000 0 0	Native Land Amendment Act, 1913 (to mature 29th March, 1924) .. .. .	..	..	..
404,800 0 0	War Purposes Loan Act, 1917 (to mature 29th March, 1924) .. .. .	..	..	..
1,000,000 0 0					2,100,000 0 0
2,279,540 16 4	Carried forward				8,100,497 13 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.		£	s. d.	£	s. d.
128,700	0 0	Brought forward .. .. .	..	..	130,050	0 0
		New Zealand Loans Act, 1908—continued.				
		New Zealand Inscribed Stock Act, 1917—continued.				
		4½-per-cent. Inscribed Stock, 1939 (Death Duties), redeemed—				
		Finance Act, 1918, Section 10—				
		Matured 17th November, 1924	2,500	0 0		
		Matured 11th December, 1924	500	0 0		
		Matured 27th December, 1924	500	0 0		
1,000	0 0	Matured 28th September, 1923 .. .. .	..	..
1,500	0 0	Matured 1st November, 1923 .. .. .	..	..
2,500	0 0				3,500	0 0
		Inscribed Stock (Death Duties) converted into Inscribed Stock—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—				
600	0 0	New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers	1,100	0 0		
1,000	0 0	Settlement Loans Act, 1920, Section 5, Subsection (5).. .. .	..	..
1,600	0 0	Finance Act, 1918, Section 10 (4½ per cent., 1939)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918,				
		Section 15, Subsection (5) .. .. .	..	..	1,100	0 0
		Inscribed Stock (Death Duties) replaced by Inscribed Stock—				
250	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section (5), Subsection (6),				
		(5½ per cent., 1933) .. .. .	..	..
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—				
250	0 0	Finance Act, 1917, Section 76, Subsection (4)	300	0 0		
					300	0 0
50	0 0	Public Revenues Act, 1910, Section 128,—				
		Finance Act, 1916, Section 35—				
		4½-per-cent. Bond lost and replaced by Inscribed Stock .. .. .	..	..	..	..
		Securities redeemed and cancelled in terms of Section 24 of the Finance Act,				
		1921-22,—				
		Inscribed Stock under—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1916, Section 35 —				
2,709	0 0	4½-per-cent. Inscribed Stock, 1930 (nominal value, £50)	48	12 6		
		4½-per-cent. Inscribed Stock, 1938 (nominal value, £2,800) .. .. .	..	..
12,032	0 0	Finance Act, 1918, Section 10—				
		4½-per-cent. Inscribed Stock, 1939 (nominal value, £12,400) .. .. .	..	..
27,380	10 0	War Purposes Loans Act, 1917—				
		4½-per-cent. Inscribed Stock, 1938 (nominal value, £28,800) .. .. .	..	..
42,121	10 0				48	12 6
		Debentures under—				
		New Zealand Loans Act, 1908—				
100,000	0 0	Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1927)	..	..
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March,			15,100	0 0
		1925) .. .. .	..	..
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st Sep-			27,200	0 0
		tember, 1927) .. .. .	..	..
1,548	0 0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930),				
800,000	0 0	(nominal value, £1,600) .. .. .	..	..
		Finance Act, 1916, Section 35 (War Expenses), (due 1st April, 1930)				
		Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930),			100	0 0
		Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941),			..	..
967	10 0	(nominal value, £1,000) .. .. .	..	..
2,225	10 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939)				
		(nominal value, £2,800) .. .. .	..	..
		New Zealand State Guaranteed Advances Acts, 1909-10,—				
		Advances to Settlers Branch (due 1st February, 1929)	4,108	17 5		
		Advances to Workers Branch (due 1st February, 1929)	77,041	6 9		
		Land for Settlements Branch (due 1st February, 1929)	21,371	11 6		
40,000	0 0	Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 (due				
		1st January, 1931) .. .. .	..	..
		State Advances Act, 1913—				
		Advances to Settlers Branch (due 1st June, 1929)	300,000	0 0		
5,032	5 0	War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value,				
		£5,200) .. .. .	..	..
		War Purposes Loan Act, 1917 (due 15th November, 1938)	5,700	0 0		
949,773	5 0				450,621	15 8
1,124,994	15 0	Carried forward .. .. .	..	..	585,620	8 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.		
£ s. d.		£	s. d.	£ s. d.
2,279,540 16 4	Brought forward .. .. .	..	..	3,100,437 13 3
	Debtures issued for redemption of Debtures at maturity,—			
	New Zealand Loans Act, 1908—			
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 20th April, 1930, at 4 per cent.)	446,000	0 0	
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1929, at 5 per cent.)	1,600	0 0	
5,050 0 0	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930, at 5½ per cent.)	30,550	0 0	
5,050 0 0	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1928) .. .. .	..	..	478,150 0 0
	Debtures issued for redemption of Debtures before maturity,—			
	New Zealand Loans Act, 1908—			
100,000 0 0	Aid to Public Works and Land Settlement Act, 1906 (to mature 1st January, 1929) .. .. .	..	..
..	Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st March, 1925)	42,800	0 0	
..	Finance Act, 1916, Section 35 (War Expenses), (to mature 1st September, 1930)	100	0 0	
..	Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930)	14,600	0 0	
..	War Purposes Loan Act, 1917 (to mature 15th November, 1938)	5,700	0 0	
100,000 0 0				62,700 0 0
	Debtures issued in Renewal of Debenture Loans matured,—			
	New Zealand Loans Act, 1908—			
..	Aid to Public Works and Land Settlement Act, 1902 (due 1st December, 1924, renewed to 1st December, 1930)	15,500	0 0	
..	Aid to Public Works and Land Settlement Act, 1914 (due 1st November, 1924, renewed to 1st November, 1930)	525,000	0 0	
..	Aid to Water-power Works Act, 1910 (due 1st November, 1924, renewed to 1st May, 1930)	50,000	0 0	
..	Appropriation Act, 1912 (Irrigation and Water Supply), due 1st November, 1924, renewed to 1st November, 1929)	15,000	0 0	
..	Consolidated Stock Act, 1884 (due 31st December, 1924, renewed to 1st February, 1929)	385,500	0 0	
..	General Purposes Loan Act, 1873 (due 28th November, 1924, renewed to 28th November, 1929)	54,700	0 0	
..	Irrigation and Water-supply Act, 1913 (due 1st October, 1924, renewed to 1st October, 1929)	40,100	0 0	
..	Kauri-gum Industry Amendment Act, 1914 (due 1st November, 1924, renewed to 1st May, 1930)	14,000	0 0	
61,600 0 0	Aid to Public Works and Land Settlement Act, 1901 (due 1st December, 1923, renewed to 1st December, 1928) .. .. .	..	..
5,200 0 0	General Purposes Loan Act, 1873 (due 15th October, 1923, renewed to 15th October, 1928) .. .. .	..	..
5,000 0 0	Irrigation and Water-supply Act, 1913 (due 1st October, 1923, renewed to 1st March, 1925) .. .. .	..	..
30,000 0 0	Irrigation and Water-supply Act, 1913 (due 1st October, 1923, renewed to 1st October, 1929) .. .. .	..	..
99,000 0 0	New Zealand State-guaranteed Advances Acts, 1909 and 1910—			
8,600 0 0	Land for Settlements Branch (due 1st October, 1923, renewed to 1st April, 1929) .. .. .	..	..
209,400 0 0	Land for Settlements Branch (due 1st November, 1923, renewed to 1st April, 1929) .. .. .	..	..	1,099,800 0 0
2,593,990 16 4	Carried forward .. .. .	..	..	4,741,087 13 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.		£	s. d.	£	s. d.
1,124,994	15 0	Brought forward .. .. .	..	..	585,620	8 2
..	..	Debentures redeemed at maturity,—				
		New Zealand Loans Act, 1908—				
..	..	Aid to Public Works and Land Settlement Act, 1902 (due 1st December, 1924)	12,200	0 0		
..	..	Finance Act, 1918, Section 10 (War Expenses) (due 10th October, 1924)	442,000	0 0		
..	..	Finance Act, 1918, Section 10 (War Expenses) (due 5th November, 1924)	26,000	0 0		
..	..	Finance Act, 1918, Section 10 (War Expenses) (due 15th November, 1924)	65,750	0 0		
..	..	Finance Act, 1918, Section 10 (War Expenses) (due 4th December, 1924)	9,300	0 0		
..	..	Finance Act, 1918, Section 10 (War Expenses) (due 19th December, 1924)	19,000	0 0		
125	0 0	Finance Act, 1915, Section 105 (due 15th December, 1920)	..	..
12,000	0 0	Finance Act, 1918, Section 10 (due 9th October, 1923)	..	..
17,000	0 0	Finance Act, 1918, Section 10 (due 9th November, 1923)	..	..
57,800	0 0	Finance Act, 1918, Section 10 (due 15th November, 1923)	..	..
1,000	0 0	Finance Act, 1918, Section 10 (due 19th December, 1923)	..	..
10,000	0 0	Land Laws Amendment Act, 1913 (due 30th December, 1923)	..	..
97,925	0 0				574,250	0 0
		Treasury Bills redeemed at maturity,—				
..	..	Aid to Public Works and Land Settlement Act, 1903 (due 18th October, 1924)	100,000	0 0		
..	..	Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers' Settlement) (due 30th December, 1924)	1,000,000	0 0		
..	..	Finance Act, 1918, No. 2, Part IV (War Expenses) (due 30th October, 1924)	20,200	0 0		
..	..	Finance Act, 1920, Section 15 (Public Works) (due 29th October, 1924)	400,000	0 0		
..	..	Finance Act, 1921, Section 10 (Public Works) (due 29th October, 1924)	100,000	0 0		
..	..	Native Land Amendment Act, 1913 (due 30th October, 1924)	75,000	0 0		
..	..	War Purposes Loan Act, 1917 (due 30th October, 1924)	404,800	0 0		
400,000	0 0	Finance Act, 1920, Section 15 (Public Works), (due 29th October, 1923)	..	..
100,000	0 0	Finance Act, 1921, Section 10 (Public Works), (due 29th October, 1923)	..	..
20,200	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 29th December, 1923)	..	..
75,000	0 0	Native Land Amendment Act, 1913 (due 29th December, 1923)	..	..
404,800	0 0	War Purposes Loan Act, 1917 (due 29th December, 1923)	..	..
1,000,000	0 0				2,100,000	0 0
2,222,919	15 0	Carried forward .. .. .	..	..	3,259,870	8 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d. 2,593,990 16 4	Brought forward	£ s. d. ..	£ s. d. 4,741,087 13 3
..	4½-per-cent. Consolidated Stock issued to cover expenses of redemptions and applied for redemption of debentures temporarily issued to cover expenses,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1944— New Zealand State Guaranteed Advances Acts, 1909 and 1910— Advances to Settlers Branch	4,108 17 5	..
..	Advances to Workers Branch	77,041 6 9	..
..	Land for Settlements Branch	21,571 11 6	102,721 15 8
..	4½-per-cent. Consolidated Stock issued to cover portion of charges and expenses of raising £1,000,000 for redemptions (part of £4,000,000 4-per-cent Stock, 1933 and 1943), (1923 Loan),— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1944— New Zealand State Guaranteed Advances Acts, 1909 and 1910— Advances to Settlers Branch (in respect of £40,000)	211 7 10	..
..	Advances to Workers Branch (in respect of £750,000)	3,963 12 3	..
..	Land for Settlements Branch (in respect of (£210,000)	1,109 16 4	5,284 16 5
£2,593,990 16 4	Totals .. .. .	..	£4,849,094 5 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 31ST DEC., 1923. NET.			EXPENDITURE.						QUARTER ENDED 31ST DECEMBER, 1924.		
£	s.	d.							£	s.	d.
2,222,919	15	0	Brought forward								3,259,870 8 2
			Finance Act, 1922, Section 8,—								
			Repayment of Funded Debt to the Imperial Government—								
11,134	10	10	Public Revenues Amendment Act, 1914, Section 8						11,695	6	4
43,656	15	3	Public Revenues Amendment Act, 1915, Section 5						45,855	9	6
25,511	7	11	Finance Act, 1916, Section 35						26,796	4	10
26,013	2	5	War Purposes Loan Act, 1917						27,323	4	9
35,545	17	7	Finance Act, 1918, Section 10						37,336	2	0
5,187	3	5	Naval Defence Act, 1909						205,448	8	4
1,028	14	8	Aid to Public Works and Land Settlement Act, 1910						1,080	10	10
203	9	3	Land for Settlements Act, 1908						213	14	2
148,281	1	4									355,749 0 9
			Debentures redeemed by Renewal.—								
			New Zealand Loans Act, 1908—								
			Aid to Public Works and Land Settlement Act, 1902 (due 1st December, 1924)						15,500	0	0
			Aid to Public Works and Land Settlement Act, 1914 (due 1st November, 1924) ..						525,000	0	0
			Aid to Water-power Works Act, 1910 (due 1st November, 1924)						50,000	0	0
			Appropriation Act, 1912 (Irrigation and Water-supply), (due 1st November, 1924)						15,000	0	0
			Consolidated Stock Act, 1884 (due 31st December, 1924)						385,500	0	0
			General Purposes Loan Act, 1873 (due 28th November, 1924)						54,700	0	0
			Irrigation and Water-supply Act, 1913 (due 1st October, 1924)						40,100	0	0
			Kauri-gum Industry Amendment Act, 1914 (due 1st November, 1924)						14,000	0	0
61,600	0	0	Aid to Public Works and Land Settlement Act, 1901 (due 1st December, 1923)								
5,200	0	0	General Purposes Loan Act, 1873 (due 15th October, 1923)								
35,000	0	0	Irrigation and Water-supply Act, 1913 (due 1st October, 1923)								
			New Zealand State-guaranteed Advances Acts, 1909 and 1910—								
			Land for Settlements Branch (due 1st October, 1923)								
99,000	0	0	Land for Settlements Branch (due 1st November, 1923)								
8,600	0	0									
209,400	0	0									1,099,800 0 0
			New Zealand Loans Act, 1908,—								
			Charges and Expenses of Redemptions—								
			New Zealand State Guaranteed Advances Acts, 1909 and 1910								
			Land for Settlements Branch						1,050	7	8
			Advances to Settlers Branch						200	1	5
			Advances to Workers Branch						3,751	7	0
											5,001 16 1
			Balance at end of Quarter,—								
13,390	0	0	Cash in the Public Account						73,673	0	4
			Investment Account						55,000	0	0
13,390	0	0									128,673 0 4
£2,593,990	16	4	Totals								£4,849,094 5 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
MAIN HIGHWAYS ACCOUNT,

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.
£ s. d. 75,293 15 9	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 23,756 7 11
132,000 0 0	Imprests outstanding— In the Dominion	6,681 15 3
207,293 15 9	Investment Account	277,000 0 0
..	Credits-in-Aid,— Vote—Maintenance of Main Highways	307,438 3 2
20,534 3 10	Main Highways Act, 1922, Section 14,— Receipts	748 13 3
778 13 8	Interest on Securities held by Investment Account	32,090 18 4
£228,606 13 3	Total	1,392 14 8
		£341,670 9 5

MAIN HIGHWAYS

£ s. d. ..	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 47,723 17 1	£ s. d.
..	Imprests outstanding— In the Dominion	1,046 13 2	63,770 10 3
..	Investment Account	15,000 0 0	
..	Credits-in-Aid,— Vote—Construction of Main Highways .. .. .	..	3,122 18 10
..	Finance Act, 1923, Section 15, Subsection (2),— Amount transferred from Public Works Fund: General Purposes Account .. .. .	..	30,000 0 0
..	Totals .. .. .	..	£96,893 9 1

MINING ADVANCES

£ s. d. 2,183 18 10	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. ..	£ s. d. 6,033 19 11
4,235 13 1	Repayment of Advances .. .. .	..	210 10 10
Dr. 2 9 7	Interest on Advances .. .. .	..	..
£6,417 2 4	Totals .. .. .	..	£6,244 10 9

NATIONAL ENDOWMENT

£ s. d. 5,372 10 4	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 11,867 13 2	£ s. d.
40,000 0 0	Investment Account	25,000 0 0	36,867 13 2
45,372 10 4	Interest on Securities held by Investment Account .. .. .	..	521 2 4
221 12 10	Interest on Securities held by National Endowment Trust Account Investment Account .. .. .	..	140 0 0
111,125 0 9	Land Act, 1908, Section 263,— Refund of amount transferred to Consolidated Fund .. .. .	..	..
..	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22 .. .. .	..	12,611 11 7
34,975 11 11	Rents, &c., from National-endowment Lands .. .. .	..	33,246 6 10
£191,694 15 10	Totals .. .. .	..	£83,386 13 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued.
REVENUE FUND.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
118	10 10	Vote—Maintenance of Main Highways .. .. .	..	23,202 8 9
26,488	2 5	Balance at end of Quarter,—	28,784	6 2
202,000	0 0	Cash in the Public Account	12,683	14 6
..	..	Imprests outstanding,—	277,000	0 0
..	..	In the Dominion		
..	..	Investment Account		
228,488	2 5			318,468 0 8
£228,606	13 3	Totals .. .. .	..	£341,670 9 5

CONSTRUCTION ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Vote—Construction of Main Highways .. .. .	..	..	50,757	11 8
..	..	Balance at end of Quarter,—	26,603	5 10		
..	..	Cash in the Public Account	19,532	11 7	46,135	17 5
..	..	Imprests outstanding,—				
..	..	In the Dominion				
..	..	Totals .. .. .	..	..	£96,893	9 1

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
431	17 0	Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913 .. .. .	..	..	..	..
13	17 2	Expenditure under Subsection 6 (e) of Section 4 of the Mining Amendment Act, 1913 .. .. .	..	..	..	..
987	0 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	..	..
4,984	8 2	Balance at end of Quarter,—	..	..	6,244	10 9
..	..	Cash in the Public Account .. .. .	..	..
£6,417	2 4	Totals .. .. .	..	..	£6,244	10 9

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
2,689	2 7	Expenditure under Section 17 of the Land Laws Amendment Act, 1912 .. .. .	..	..	2,317	15 4
11,112	10 0	New Zealand University Amendment Act, 1914, Section 32 .. .. .	..	..	..	..
66,675	0 6	Land Act, 1908, Section 264, Subsection (2), and Land Laws Amendment Act, 1917, Section 7,—	..	..	..	..
..	..	Transfer to Vote " Education " of portion of National-endowment Residue .. .. .	..	..	..	..
33,337	10 3	Land Act, 1908, Section 265,—	..	..	..	..
..	..	National-endowment Residue applied for payment of Old-age Pensions .. .. .	..	..	..	..
2,880	12 6	Balance at end of Quarter,—	14,568	18 7		
75,000	0 0	Cash in the Public Account	66,500	0 0	81,068	18 7
..	..	Investment Account				
77,880	12 6					
£191,694	15 10	Totals .. .. .	..	..	£83,386	13 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE NATIONAL ENDOWMENT

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
1,540	8 9	Cash in the Public Account	8,782	13 1
		Investment Account	7,000	0 0
				15,782 13 1
189	2 0	Sales of Land under Section 11, Subsection (9), of the Land Laws Amendment Act, 1920	197	13 7
..	..	Interest on Sales	7	0 1
				204 13 8
£1,729	10 9	Totals .. .. .	..	£15,987 6 9

NATIVE LAND

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
22,674	14 1	Cash in the Public Account	4,613	12 11		
10,061	17 9	Imprests outstanding—				
		In the Dominion	13,885	13 2		
32,736	11 10					18,499 6 1
100,000	0 0	New Zealand Loans Act, 1908,—				
		Native Land Amendment Act, 1913—				
		New Zealand Consolidated Stock, 1944—				
		Stock issued in respect of £100,000 authorized (4½-per-cent. Stock Loan) ..	100,000	0 0		
		Debentures issued .. .. .	..	..		100,000 0 0
..	..	Credits-in-Aid,—				
		Vote—Native Land Purchase Expenses .. .. .	..	..		5 5 0
..	..	Credits in Reduction of Expenditure under the Act,—				
		Native Department .. .. .	..	..		0 10 0
62	14 2	Interest on Securities held by Investment Account .. .. .	..	..		..
4,500	0 0	Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land				
1,000	0 0	Claims Adjustment Act, 1923, Section 16,—				
		Subsection 1 .. .. .	..	..		..
		Subsection 2 .. .. .	..	..		..
5,500	0 0					
60	18 9	Repayments by Maori Land Boards of Advances under Section 274 of the Native				
127	16 3	Land Act, 1909,—				
		Principal	63	8 9		
		Interest	125	6 3		
188	15 0					188 15 0
3,744	12 2	Amount received in respect of Survey Liens .. .. .	..	..		4,196 12 0
3,871	1 2	Rents, &c. .. .. .	..	..		5,753 11 10
4,289	11 10	Land-sales .. .. .	..	..		17,088 3 0
..	..	Interest on Sales of Land .. .. .	..	..		1,530 2 4
£150,393	6 2	Totals .. .. .	..	..		£147,262 5 3

THE RAILWAYS IMPROVEMENT

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
61,670	16 5	Cash in the Public Account	2,379	19 8		
..	..	Imprests outstanding—				
		In London	0	3 3		
781,000	0 0	Investment Account	770,000	0 0		
842,670	16 5					772,380 2 11
..	..	Credits in Reduction of Expenditure under Section 5 of the Railways Improvement				
		Authorization Act, 1914 .. .. .	..	..		20 0 0
£842,670	16 5	Totals .. .. .	..	..		£772,400 2 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued.

TRUST ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d. 1,729 10 9	Balance at end of Quarter,— Cash in the Public Account Investment Account	£ s. d. 287 6 9 15,700 0 0	£ s. d. 15,987 6 9
£1,729 10 9	Totals .. .. .	..	£15,987 6 9

SETTLEMENT ACCOUNT.

£ s. d. 3,141 9 0	Annual Appropriation,— Vote—Native Land Purchase Expenses	£ s. d. ..	£ s. d. 589 19 5
10,187 6 5 19,390 15 1 29,578 1 6	Expenditure under the Act,— Lands Department Native Department	5,555 13 2 14,285 4 5	19,840 17 8
1,094 8 3	Section 19 (1), Land Laws Amendment Act, 1922,— Expenses of administration .. .. .	..	1,412 1 6
.. ..	New Zealand Loans Act, 1908,— Native Land Amendment Act, 1913— Charges and Expenses of raising Loans Charges and Expenses of Redemptions	2,750 8 0 37 10 0	2,787 18 0
60,247 11 7	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	63,092 16 3
45,415 17 1 10,915 18 9 ..	Balance at end of Quarter,— Cash in the Public Account Imposts outstanding— In the Dominion Investment Account	12,156 11 8 7,382 0 9 40,000 0 0	59,538 12 5
56,331 15 10 £150,393 6 2	Totals .. .. .	..	£147,262 5 3

AUTHORIZATION ACT 1914 ACCOUNT.

£ s. d. 6,991 6 9	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914	£ s. d. ..	£ s. d. 57,138 19 6
4,679 9 8 831,000 0 0	Balance at end of Quarter,— Cash in the Public Account Investment Account	6,161 3 5 709,100 0 0	715,261 3 5
835,679 9 8 £842,670 16 5	Totals .. .. .	..	£772,400 2 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
RANGITAIKI LAND

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
4,933	4 11	Balance at beginning of Quarter,—	3,217	9 11
4,598	10 1	Cash in the Public Account		
		Imprests outstanding—	3,898	3 3
		In the Dominion		
9,531	15 0			7,115 13 2
		Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910		49 9 2
		New Zealand Loans Act, 1908,—		
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, Section 5—	10,000	0 0
		Debentures issued		
10,000	0 0	Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, Section 5—		
		Debentures issued		10,000 0 0
527	1 11	Rangitaiki Land Drainage Act, 1910, Sections 6 and 7,—		
28	18 6	Rate Account		18 15 1
		Receipts under the Rangitaiki Land Drainage Act, 1910.. .. .		40 19 2
£20,087	15 5	Totals		£17,224 16 7

RESERVE FUND

£	s. d.		£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,—		
		Investment Account		2,000,000 0 0
£2,000,000	0 0	Totals		£2,000,000 0 0

SAMOAN LOAN

£	s. d.		£	s. d.
5,000	0 0	New Zealand Loans Act, 1908,—		
		Finance Act, 1922, Section 26—		
		Debentures issued		
£5,000	0 0	Totals		

STATE ADVANCES

£	s. d.		£	s. d.
		Balance at beginning of Quarter,—	208,407	6 8
		Cash in the Public Account	1,017,291	13 4
		Investment Account		
				1,225,699 0 0
		New Zealand Loans Act, 1908,—		
		State Advances Act, 1913—		
		Advances to Settlers Branch—		
		Inscribed Stock issued.. .. .	1,125,000	0 0
800,000	0 0	Debentures issued		
				1,125,000 0 0
		New Zealand Consolidated Stock, 1944,—		
		Stock issued in respect of £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)—		
		Advances to Settlers Branch	2,673	1 6
		Advances to Workers Branch	2,673	1 6
				5,346 3 0
		Stock issued in respect of amount required to cover expenses of raising £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)—		
		Advances to Settlers Branch.. .. .	71,449	13 1
		Advances to Workers Branch	71,449	13 1
				142,899 6 2
		Stock issued in respect of amount required to cover expenses of raising £1,000,000—		
		Advances to Settlers Branch.. .. .	27,578	5 5
		Advances to Workers Branch	27,578	5 4
				55,156 10 9
		Interest on Securities held by Investment Account		1,360 19 6
£800,000	0 0	Totals		£2,555,461 19 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued*.
DRAINAGE ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d.		£ s. d.	£ s. d.
8,457 1 7	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 ..	..	5,282 6 3
4,193 15 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. ..	..
185 14 0	Compensation under Section 8 of the Rangitaiki Land Drainage Act, 1910 ..	..
2,999 3 2	Balance at end of Quarter,— Cash in the Public Account	8,461 18 5	
4,252 1 8	Imprests outstanding— In the Dominion	3,480 11 11	11,942 10 4
7,251 4 10			
<u>£20,087 15 5</u>	Totals		<u>£17,224 16 7</u>

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
2,000,000 0 0	Balance at end of Quarter,— Investment Account .. .. .	..	2,000,000 0 0
<u>£2,000,000 0 0</u>	Totals		<u>£2,000,000 0 0</u>

SUSPENSE ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
5,000 0 0	Samoa Constitution Order, 1920, Clause 34, and Finance Act, 1921-22, Section 26,— Amount advanced to Samoan Treasury .. .. .	..	..
<u>£5,000 0 0</u>	Totals		<u>..</u>

LOAN ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
800,000 0 0	Amounts paid over to the State Advances Office on account of Loan raised,— Advances to Settlers Branch .. .. .	..	950,000 0 0
..	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— State Advances Act, 1913— Advances to Settlers Branch	4,463 15 1	
..	Advances to Workers Branch	4,463 15 0	8,927 10 1
..	Balance at end of Quarter,— Cash in the Public Account	32,034 9 4	
..	Investment Account	1,564,500 0 0	1,596,534 9 4
<u>£800,000 0 0</u>	Totals		<u>£2,555,461 19 5</u>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
STATE FORESTS

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.						QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.							£	s. d.	£	s. d.
18,828	6 10	Balance at beginning of Quarter,—						177	8 8		
		Cash in the Public Account									
		Imprests outstanding—									
6,635	10 10	In the Dominion						4,005	12 5		
132,000	0 0	Investment Account						142,700	0 0	146,883	1 1
157,463 17 8											
		Credits-in-Aid,—									
		Vote—State Forest Service								769	15 1
		Credits-in-Reduction,—									
		Unauthorized								4,206	5 0
2,420	0 0	Interest on Securities held by Investment Account								2,412	3 6
1,996	10 0	Recoveries on account of Expenditure of previous Years								56	0 0
36,622	17 10	Rents, Royalties, &c., from Lands set apart*								14,556	2 9
		Receipts from Nurseries and Plantations								988	18 7
		Miscellaneous Receipts								48	11 5
		Receipts from Indigenous Forests								25,850	13 1
		Forests Act, 1921-22, Section 39,—									
		Receipts from National Endowment Indigenous Forests								3,105	9 1
£198,573 5 6		Totals								£198,871 19 7	

* Rents, royalties, &c., have, from 1st November, 1924, been allocated to separate headings as below.

SWAMP LAND

£	s. d.							£	s. d.	£	s. d.
3,222	0 7	Balance at beginning of Quarter,—						1,816	15 6		
		Cash in the Public Account									
		Imprests outstanding—									
1,421	15 5	In the Dominion						634	3 8	2,450	19 2
4,643 16 0											
		Credits in Reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and Other Lands Disposal and Public Bodies' Empowering Act, 1916								46	4 3
42	10 4	Miscellaneous Receipts								56	13 5
		New Zealand Loans Act, 1908,—									
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—									
25,000	0 0	Debentures issued								15,000	0 0
		New Zealand Consolidated Stock, 1944—									
		Stock issued in respect of £50,000 authorized 4½-per-cent. Stock Loan								50,000	0 0
£29,686 6 4		Totals								£67,553 16 10	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—*continued*.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.	Annual Appropriation,— Vote—State Forest Service	£	s. d.	£	s. d.
25,303	8 10		..		33,629	8 10
5,109	18 4	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..		5,109	18 4
..		Forests Act, 1921-22, Section 39 (2),— Transfer to National Endowment Account .. .. .	..		12,611	11 7
609	19 10	Unauthorized Expenditure,— Services not provided for .. .. .	..		..
18,361	14 9	Balance at end of Quarter,— Cash in the Public Account	3,258	12 7		
4,488	3 9	Imprests outstanding— In the Dominion	4,262	8 3		
144,700	0 0	Investment Account	140,000	0 0	147,521	0 10
167,549	18 6					
£198,573	5 6	Totals .. .. .	..		£198,871	19 7

DRAINAGE ACCOUNT.

£	s. d.	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	£	s. d.	£	s. d.
12,092	3 3		..		10,903	18 9
..		New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. .. .	..		1,875	4 0
6,480	14 11	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..		7,844	1 5
1	2 0	Expenditure under Section 2 of the Swamp Drainage Amendment Act, 1922,— Administration Expenses	8	3 4		
483	0 0	Improvement of Crown Lands	169	19 0	178	2 4
484	2 0					
8,813	3 2	Balance at end of Quarter,— Cash in the Public Account	46,746	4 3		
1,816	3 0	Imprests outstanding— In the Dominion	506	6 1	47,252	10 4
10,629	6 2					
£29,686	6 4	Totals .. .. .	..		£67,553	16 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
WAR EXPENSES

QUARTER ENDED 31ST DEC., 1923.		RECEIPTS.						QUARTER ENDED 31ST DECEMBER, 1924.			
£	s. d.							£	s. d.	£	s. d.
11,612	2 9	Balance at beginning of Quarter,—						5,473	0 4		
		Cash in the Public Account									
		Imprests outstanding—									
8,872	9 11	In the hands of Officers of the Government						945	10 6		
35,259	17 11	In London						73,157	9 9		
1,351,913	1 4	Investment Account						52,575	5 8	132,151 6 3	
1,407,657 11 11											
		Credits-in-Aid—									
		Vote—War Expenses								53,951 9 10	
		Recoveries on Account of Expenditure of Previous Years								415 13 1	
£1,407,657 11 11		Totals						£186,518 9 2			

WESTPORT HARBOUR

£	s. d.							£	s. d.	£	s. d.
1,474	8 10	Balance at beginning of Quarter,—						22,310	1 3		
		Cash in the Public Account									
		Imprests outstanding—									
1,075	8 7	In the Dominion						932	7 2		
		Investment Account						10,000	0 0	33,242 8 5	
2,549 17 5											
5,379	17 1	Wharfage								3,279 9 0	
1,227	6 1	Special Coal Rate								1,160 5 9	
318	8 2	Port Charges								1,382 17 4	
489	8 9	Endowments								443 13 8	
25	16 0	Rents								14 0 0	
163	5 8	Miscellaneous Receipts								447 13 4	
£10,153 19 2		Totals						£39,970 7 6			

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively—continued.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1923. NET.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£	s. d.		£	s. d.
Cr. 26,986	8 4	Annual Appropriation,— Vote—War Expenses .. .. .	..	116,212 8 3
		Amortization,— Transfer to Loans Redemption Account for redemption and cancellation of Securities, in terms of Section 24 of the Finance Act, 1921-22, as under— New Zealand Loans Act, 1908—		
802,515	10 0	Finance Act, 1916, Section 35 (nominal value, £802,600) .. .. .	..
2,225	10 0	Finance Act, 1918 (No. 2), Part IV (nominal value, £2,300) .. .. .	..
5,032	5 0	War Purposes Loan Act, 1917 (nominal value, £5,200) .. .. .	..
		New Zealand Inscribed Stock Act, 1917—		
2,709	0 0	Finance Act, 1916, Section 35 (nominal value, £50)	48 12 6	
12,032	0 0	Finance Act, 1916, Section 35 (nominal value, £2,800) .. .. .	..
27,380	10 0	Finance Act, 1918, Section 10 (nominal value, £12,400) .. .. .	..
		War Purposes Loan Act, 1917 (nominal value, £28,300) .. .. .	..	48 12 6
851,894	15 0			
		Transfers to Loans Redemption Account for redemption of Securities issued— War Purposes Loan Act, 1917, Section 5, Subsection (3)—		
8,700	0 0	Death-duty Stock matured .. .. .	..
2,500	0 0	Finance Act, 1918, Section 15, Subsection (3)—		
44,580	0 0	Death-duty Stock matured .. .. .	..
		Debenture matured .. .. .	..
55,780	0 0			
		Public Revenues Amendment Act, 1915 (No. 2), Section 6,—		
54	0 0	Remittances to Soldiers .. .. .	..
		New Zealand Loans Act, 1908,—		
52	7 6	Charges and Expenses of raising Loans—		
..	..	Finance Act, 1918, Section 10 (War Expenses), (Redemption)	6 15 0	
..	..	War Purposes Loan Act, 1917 (War Expenses), (Redemption)	202 8 0	
		Finance Act, 1918, No. 2 Part IV (War Expenses), (Redemption)	10 2 0	219 5 0
52	7 6			
		Unauthorized Expenditure,—		
2,000	0 0	Services not provided for .. .. .	..
		Balance at end of Quarter,—		
5,730	9 4	Cash in the Public Account	4,469 6 11	
		Imprests outstanding—		
6,641	15 1	In the hands of Officers of the Government	776 15 0	
28,133	2 0	In London	12,504 10 10	
484,357	11 4	Investment Account	52,287 10 8	70,088 3 5
524,862	17 9			
£1,407,657	11 11	Totals .. .. .	..	£186,518 9 2

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
4,000	9 7	Annual Appropriation,— Vote—Westport Harbour .. .. .	..	..	2,822	3 3
		Balance at end of Quarter,—				
5,182	15 1	Cash in the Public Account	20,117 10 11			
		Imprests outstanding—				
970	14 6	In the Dominion	1,030 13 4			
..	..	Investment Account	16,000 0 0			
6,153	9 7					37,148 4 3
£10,153	19 2	Totals .. .. .	..	..	£39,970	7 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND

QUARTER ENDED 31ST DEC., 1923.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d. 6 14 0	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
475,985 0 0	Cash in Deposit Account	6 14 0	
	Investment Account	475,985 0 0	475,991 14 0
475,991 14 0			
£475,991 14 0	Totals		£475,991 14 0

STATEMENT of TRANSACTIONS in the PUBLIC ACCOUNT CASH BALANCE

£ s. d.		£ s. d.	£ s. d.
..	Finance Act, 1920, Section 28,—		
..	Amount placed on Fixed Deposit, now repaid Public Account	1,275,000 0 0	
..	Imperial Government Treasury Bills matured	644,014 11 8	1,919,014 11 8
..	Balance outstanding at end of Quarter,—		
..	4-per-cent. New Zealand Consolidated Stock	240,321 9 0	
..	Debentures under State Advances Act, 1913, (Advances to Workers Branch)	750,000 0 0	
..	On Fixed Deposit in London	100,000 0 0	1,090,321 9 0
..	Totals		£3,009,336 0 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 355.

The Treasury, Wellington,
30th January, 1925.

CONSOLS ACCOUNT for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively.

QUARTER ENDED 31ST DEC., 1923. NET.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1924.	
£ s. d. 6 14 0 475,985 0 0	Balance at end of Quarter,— Cash in Deposit Account Investment Account	£ s. d. 6 14 0 475,985 0 0	£ s. d. 475,991 14 0
475,991 14 0			
<u>£475,991 14 0</u>	Totals .. .. .	..	<u>£475,991 14 0</u>

INVESTMENT ACCOUNT for the Quarters ended 31st DECEMBER, 1924 and 1923, respectively.

£ s. d.		£ s. d.	£ s. d.
..	Balance outstanding at beginning of Quarter,—		
..	Invested in Imperial Government Treasury Bills	644,014 11 8	
..	Invested in £250,000 4-per cent New Zealand Consolidated Stock, 1929 ..	240,321 9 0	884,336 0 8
..	Finance Act, 1920, Section 28,—		
..	Amount placed on Fixed with sundry Banks during the Quarter ..	1,375,000 0 0	
..	State Advances Act, 1913 (Advances to Workers Branch)—		
..	Debentures purchased during quarter	750,000 0 0	2,125,000 0 0
..	Totals .. .. .	..	<u>£3,009,336 0 8</u>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 355.

Examined and found correct.
G. F. C. CAMPBELL,
Controller and Auditor-General.

J. J. ESSON,
Secretary to the Treasury.
R. E. HAYES,
Accountant to the Treasury.

SUMMARY of BALANCES on 31st DECEMBER, 1924.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—								
Ordinary Revenue Account ..	1,046,216	3 7	1,199,989	18 11	893,277	0 0	3,139,483	2 6*
State Coal-mines Account ..	11,205	5 0	18,973	1 9	17,000	0 0	47,178	6 9
State Coal-mines Sinking Fund Account ..	828	10 7	..	..	36,030	0 0	36,858	10 7
Nauru and Ocean Islands Account ..	2,409	0 10	..	..	40,000	0 0	42,409	0 10
Nauru and Ocean Islands Sinking Fund Account ..	288	19 8	..	..	13,250	0 0	13,538	19 8
Accounts of Local Bodies ..	7,390	7 9	..	..	..	..	7,390	7 9
Deposit Accounts ..	84,663	4 9	283,146	17 4	482,410	0 0	850,220	2 1
	1,153,001	12 2	1,502,109	18 0	1,481,967	0 0	4,137,078	10 2
PUBLIC WORKS FUND:—								
General Purposes Account ..	114,258	8 0	666,114	2 5	1,293,464	6 10	2,073,836	17 3
The Waihou and Ohinemuri Rivers Improvement Account ..	16,349	16 0	150	0 0	..	..	16,499	16 0
Electric Supply Account ..	40,612	0 8	121,126	10 9	442,808	6 3	604,546	17 8
Electric Supply Sinking Fund ..	12,108	10 2	..	..	..	..	12,108	10 2
	183,328	14 10	787,390	13 2	1,736,272	13 1	2,706,992	1 1
LAND FOR SETTLEMENTS ACCOUNT								
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) ..	23,602	11 0	9,293	6 0	..	..	32,895	17 0
LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) ..	44,755	1 5	6,100	6 7	30,000	0 0	80,855	8 0
	3,676	17 3	..	..	..	..	3,676	17 3
	72,034	9 8	15,393	12 7	30,000	0 0	117,428	2 3
ADVANCES TO OTHER GOVERNMENTS ACCOUNT ..								
BANK OF NEW ZEALAND ACTS ACCOUNT ..	34,419	5 4	5,926	5 11	..	..	40,345	11 3
CHEVIOT ESTATE ACCOUNT ..	6,585	8 10	..	..	875,000	0 0	875,000	0 0
CONVERSION ACCOUNT ..	5,982	18 4	90	16 10	212,640	0 0	219,225	8 10
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	49,226	4 3	124,423	11 7	..	..	6,073	15 2
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	4,054	14 6	..	..	348,500	0 0	522,149	15 10
EDUCATION LOANS ACCOUNT ..	4,054	14 6	..	..	216,250	0 0	220,304	14 6
GENERAL PURPOSES RELIEF ACCOUNT ..	59,531	12 3	2,427	12 6	35,500	0 0	96,959	4 9
HAURAKI PLAINS SETTLEMENT ACCT. HOWARD ESTATE ACCOUNT ..	2,598	3 0	..	..	15,000	0 0	17,598	3 0
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	1,467	12 6	8,604	8 5	..	..	10,072	0 11
KAURI-GUM INDUSTRY ACCOUNT ..	2,236	8 7	..	..	..	..	2,236	8 7
LAND ASSURANCE FUND ACCOUNT ..	524	17 1	1,669	1 8	..	..	2,193	18 9
LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT ..	1,081	14 2	..	..	80,890	0 0	81,921	14 2
LOANS REDEMPTION ACCOUNT ..	1	5 4	..	..	..	..	1	5 4
MAIN HIGHWAYS ACCOUNT REVENUE FUND ..	73,673	0 4	..	..	55,000	0 0	128,673	0 4
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND ..	28,784	6 2	12,683	14 6	277,000	0 0	318,468	0 8
MINING ADVANCES ACCOUNT ..	26,603	5 10	19,532	11 7	..	..	46,135	17 5
NATIONAL ENDOWMENT ACCOUNT ..	6,244	10 9	..	..	..	..	6,244	10 9
NATIONAL ENDOWMENT TRUST ACCT. NATIVE LAND SETTLEMENT ACCOUNT ..	14,568	18 7	..	..	66,500	0 0	81,068	18 7
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	287	6 9	..	..	15,700	0 0	15,987	6 9
RANGITAHI LAND DRAINAGE ACCT. RESERVE FUND ACCOUNT ..	12,156	11 8	7,382	0 9	40,000	0 0	59,538	12 5
STATE ADVANCES LOAN ACCOUNT ..	6,161	3 5	..	..	709,100	0 0	715,261	3 5
STATE FORESTS ACCOUNT ..	8,461	18 5	3,480	11 11	..	..	11,942	10 4
SWAMP LAND DRAINAGE ACCOUNT ..	..	..	..	..	2,000,000	0 0	2,000,000	0 0
WESTPORT HARBOUR ACCOUNT ..	32,034	9 4	..	..	1,564,500	0 0	1,596,534	9 4
NEW ZEALAND CONSOLS ACCOUNT ..	3,258	12 7	4,262	8 3	140,000	0 0	147,521	0 10
SUSPENSE ACCOUNT ..	46,746	4 3	506	6 1	..	..	47,252	10 4
SILVER AND BRONZE COIN ACCOUNT ..	4,469	6 11	13,281	5 10	52,287	10 8	70,038	3 5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	20,117	10 11	1,030	13 4	16,000	0 0	37,148	4 3
Totals ..	Dr. 1,090,321	9 0	..	..	475,985	0 0	475,991	14 0
	..	..	..	..	..	..	11,180	12 4
	..	..	..	..	..	..	Dr. 17	10 0
	Dr. 1,090,321	9 0	..	..	1,090,321	9 0	..	..
	£780,440	14 1	£2,510,195	12 11	£11,533,913	12 9	£14,824,549	19 9

* Against this Treasury bill of £850,000 outstanding.

SUMMARY showing NET EXPENDITURE for the QUARTER ended 31ST DECEMBER, 1924, compared with that for the QUARTER ended 31ST DECEMBER, 1923.

—	GROSS EXPENDITURE.		CREDITS.		QUARTER ENDED 31ST DEC., 1924. NET.		QUARTER ENDED 31ST DEC., 1923. NET.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—								
Ordinary Revenue Account—								
Under Permanent Appropriations ..	4,116,290	14 6	392,699	4 0	3,723,591	10 6	3,750,534	12 11
Under Annual Appropriations ..	4,407,724	10 1	562,414	8 11	3,845,310	1 2	3,264,436	9 0
Miscellaneous	1,612,200	0 0	..	..	1,612,200	0 0	40,125	0 0
State Coal-mines Account	81,089	0 0	879	4 1	80,209	15 11	63,251	13 7
Nauru and Ocean Islands Account ..	15,085	9 11	..	..	15,085	9 11	16,481	7 2
Accounts of Local Bodies	6,967	8 4	..	..	6,967	8 4	6,899	5 8
Deposits Account	749,403	7 2	..	..	749,403	7 2	173,905	17 10
PUBLIC WORKS FUND :—								
General Purposes Account—								
Under Annual Appropriations ..	1,067,260	19 3	129,678	6 9	937,582	12 6	924,736	14 3
Miscellaneous	55,023	12 0	..	..	55,023	12 0	4,749	12 6
Waihou and Ohinemuri Rivers Improvement Account	13,074	6 8	13,009	14 9	64	11 11	14,685	8 8
Electric Supply Account	209,027	11 8	4,262	16 4	204,764	15 4	177,766	19 7
ADVANCES TO OTHER GOVERNMENTS ACCOUNT	54,125	3 3	..	..	54,125	3 3	32,852	2 8
CHEVIOT ESTATE ACCOUNT	383	14 1	..	..	383	14 1	421	10 11
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	268,977	18 10	9,529	8 3	259,448	10 7	480,188	1 7
EDUCATION LOANS ACCOUNT	140,434	13 1	115	12 5	140,319	0 8	88,349	2 7
GENERAL PURPOSES RELIEF ACCOUNT ..	4,040	0 0	..	..	4,040	0 0	3,850	0 0
HAURAKI PLAINS SETTLEMENT ACCOUNT ..	13,800	11 3	21	17 6	13,778	13 9	20,565	9 3
HOWARD ESTATE ACCOUNT .. .. .	..	..	..	..	..	..	232	3 4
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	9	10 10	..	..	9	10 10	10	10 11
KAURI-GUM INDUSTRY ACCOUNT	5,128	8 5	11	5 0	5,117	3 5	6,657	9 1
LAND ASSURANCE FUND ACCOUNT	86	7 6	..	..	86	7 6	..	..
LAND FOR SETTLEMENTS ACCOUNT	190,734	6 3	5,913	18 2	184,820	8 1	92,304	19 1
LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	9,289	0 4	4,202	14 4	5,086	6 0	6,970	17 7
LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT	7,687	13 1	3	1 1	7,684	12 0	10,372	3 4
MAIN HIGHWAYS ACCOUNT: REVENUE FUND	23,202	8 9	748	13 3	22,453	15 6	118	10 10
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND	50,757	11 8	3,122	18 10	47,634	12 10	..	..
MINING ADVANCES ACCOUNT .. .. .	..	..	..	..	..	..	1,432	14 2
NATIONAL ENDOWMENT ACCOUNT	2,317	15 4	..	..	2,317	15 4	113,814	3 4
NATIVE LAND SETTLEMENT ACCOUNT ..	87,723	12 10	5	15 0	87,717	17 10	94,061	10 4
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	57,138	19 6	20	0 0	57,118	19 6	6,991	6 9
RANGITAIKI LAND DRAINAGE ACCOUNT ..	5,282	6 3	49	9 2	5,232	17 1	12,836	10 7
SAMOAN LOAN SUSPENSE ACCOUNT .. ..	..	..	..	..	..	..	5,000	0 0
STATE ADVANCES LOAN ACCOUNT	958,927	10 1	..	..	958,927	10 1	800,000	0 0
STATE FORESTS ACCOUNT	51,350	18 9	4,976	0 1	46,374	18 8	31,023	7 0
SWAMP LAND DRAINAGE ACCOUNT	20,301	6 6	46	4 3	20,255	2 3	19,057	0 2
WAR EXPENSES ACCOUNT	116,480	5 9	53,951	9 10	62,528	15 11	882,794	14 2
WESTPORT HARBOUR ACCOUNT	2,822	3 3	..	..	2,822	3 3	4,000	9 7
Totals	14,404,149	5 2	1,185,662	2 0	13,218,487	3 2	11,151,477	18 5

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1925.

